LIVES

Amusements.

McVICKER'S THEA
Madison street, between State and Dearborn.
Doors open at 7 o'clock.
MONDAY EVENING, Jan. 6th,
BENEFIT OF MR. MYERS,
Who respectfully announces that, in consequence of the inclemency of the weather, rendering it will be impossible to secure a full house, he has always received from this ... respect. The performance will commence with the ... Sterling Comedy, entitled
HUSBAND TO ORDER, or Why the Rec...
Pierre Marceau, ... Mr. Myers
Philippe, ... G. W. Fe...
Josephine, ... Miss Ma...
GRAND DANCE, ... Miss Julia Daly
Louis Screwy Wahle, arranged and taught by ...
Thomas Baker—Orchestra.
To be followed by the entire new Farce of
WHO STOLE THE POCKET BOO...
Mr. Tomkins Tipthorp, ... Mr. Jessup
FANCY DANCE by Miss ... Miss Jessup
To conclude with the petite Comedy of
I'VE WRITTEN TO BROWN
Messrs. Myers, McVicker, Chaplin, Miss Rose, Miss ... Mrs. Myers.
☞ The eminent Tragedian, JOSEPH ... will shortly appear.

MAGIC, MYSTERY, MU...
ROBERT HELLER,
THE ILLUSIONI...
A NIGHT WITH THE MAGI...
On Monday Evening, January ...
AT BRYAN HALL
MR. HELLER, the renowned Illusionist, the Greek Science, Interpreter of Ancient ... the Inventor of Modern and Original ... Wonderful and Mysterious Science of
SECOND SIGH...
Also, Associate and King's Scholar of the Lond... Academy of Music, will appear as above in a ...
Grand Physchomantic & Operatic Entertai...
In which, without the aid of machinery, and ... rate parapherналia which the modern practic... professors of the Occult Sciences are content... produce, he will produce effects
Strange, Mystical and Incon... hensible,
Confounding the speculations of the ingenio... ing solution of the scientific, amazing each ... of mind; confounding the laws and ... Nature, and realizing the Eastern descri... enchantment, and the dark, legendary lore of ...
SEIGNORANCY OF THE MIDDLE ...
ROBERT HELLER is the originator of the ... perplexing and incomprehensible mystery of
SECOND SIGHT...
which, eclipsing the wildest conception of ... Magic, Necromancy, Witchcraft, and the ... speculations of the Philosopher and Naturalist, ... subject of public investigation, the paradox ... Magician, with the electric speed of thought, ...
BLINDFOLDED AND HIS E... TO THE AUDIENCE.
will recognize and designate every article, ... show singular or correct the test.
Between the first and second parts, the se... MAESTRO, whose superiority upon the PIA... is admitted by every Musical Professor, will ...
FANTASIA FROM LA SONN...
Doors open at 7 o'clock—Performance to ... 7½.
☞ Cards of Admission 50 Cents. Children ...

MUSICAL.—W. Casper, M... is prepared to furnish music for Balls ... an short notice, and on reasonable terms. ... born Street.

METROPOLITAN HALL...
to be opened on MONDAY, Dec. 23d, ... about three weeks.
J. Inseo Williams' Celebrated Mo...
PANORAMA OF THE RI...
Commencing with the Creation of the W... consisting in Historical order down to the ... Splendid Panoramic Views of over 1,000 Objects. ... Exhibition each evening at 7½ o'clock. ... Wednesday and Saturday at 2 P. M. ... Tickets, 50 cents; Children under 10 years ... Private Boxes, $5 per night.

DANCING AND CA...
THENICS.—J. B. WETZEL, from the ... Theatre, London, respectfully informs the ... Chicago that he will be happy to attend ... Private Families to give instructions in ... and elegant accomplishments. For ... apply to Beckel & Rosenfeld's Music Store.

G. MIRASOLE'S DANC...
ACADEMY,
Corner Madison and Clark sts.—Entrance on ... Class open at all times for beginners. ... CHILDREN'S CLASS every Tuesday and Saturd... Private only allowed on visiting. Assembly ... day night for Scholars and Friends, and no pe... admitted except those introduced by scholars. ... Box 1052.

METROPOLITAN HALL...
popular Hall has been re-painted and ...
PUT IN COMPLETE ORDE...
and is now for rent by the night or week. ... applied as one of the best Halls in the ... The first Artists of the country, testify that ...
SOUND AND VENTILATIO...
It has a large stage. It will seat over ... persons. The rent will be moderate. ... HALL, or Proprietor of Metropolitan H... No. 9 Metropolitan Block, Chicago, Ill.

General Notices.

LOST—On New Year's ... while going from Hubbard Court and ... avenue to Wabash avenue, a Ladies' ... Slide, attached to a black ribbon. The ... liberally rewarded by leaving it at 239 Randolph ...

NOTICE.—N. Jackson, has ... associated himself with Mr. C. SHULTZ, ... business as a General ...
Produce and Commission Busi...
The business will be carried on at the Old ... Jackson, 139 and 141 Kinzie street, corner ... under the firm of
JACKSON & SHULTZ.
The same care and promptness in business ... here, will characterize the business of the new ... JACKSON & SHULTZ.
Chicago, Jan. 1st, 1862.

CIGARS AND TOBACCO
A small lot of Fine Imported and Domestic ... and a small lot of superior Smoking Tobacco, ... at the Manufactory, Boston No. 1, Rear ... at No. 208 South Water street.

ARMY.—Hardee's Patent ...
ARMY KNIFE, FORK AND SPOON
The cheapest, best, most compact and durable ... in use. Fully adapted to the wants of Soldier... Sailors. Hardware dealers generally supplied. ... EWEIN, Manufacturing Company, Sole Manufa... of Beckman and Water streets, New York.

WANTED.—From ... 5,000 acres of good Prairie Land, in ... in Illinois, south of Alton and Terre Haute ... not more than 5 miles from a Railroad. ... Central or the Ohio and Mississippi Railroad. ... cash price in cash, with full description of ... rated, and address "Selling Box No. 3067 Post ... at St. Louis, Mo.

PEOPLE'S GAS LIGHT ...
COKE COMPANY.—The Annual Meeting ... Stockholders of the People's Gas Light and ... Company, will be held at their office in Chicago, ... Tuesday, the 14th day of January, 1862, at 10 o'clock ... the election of five Directors, and other business ... By order of the Board.
GEO. KILBURN, Secretary.

NOTICE.—The Mercantile ... ciation will meet at their rooms, on ... Street, on FRIDAY EVENING, Jan. 10th, at 7½ o'clock, to elect ... for the year ensuing. Also, to hear reports of ... Committees, and transact the business of the ... It is hoped that every member will attend.
MERRILL LOOP, Secretary.
jal-2t

NOTICE.—We are paying ... circulation at the
WEARE BANK, N. H...
And will redeem it at our office, No. 19 South ... street, in
New York Exchange, at par, or ... at the regular rates.
Wanted—to Messrs Solomon Sturges & Son, ... CHARLES & CO., 19 South Water ... Chicago, Dec. 31st, 1861.

WITH CLEMEN'S & ...
TOBY'S Wood Sawing Machine, patented ... her, 1861, a man can saw two cords or wood ... one cord the usual way. Equally adapted for ... Timber, Logs, &c. Any one wishing to ... Saw power, Rights and Territory for sale or ... cash or good property. Send stamp and get ... Address W. M. HORTON, Box 2190, Chicago, ...

FIRST-CLASS "DOCK" ...
Lumber Yard" Property to rent or for ... JOHN WATTSON'S Building, ... east corner Lake and Clark streets.

ROYAL HAVANA LOTTE...
Conducted by the Spanish Government. ... Drawing Dec. 25th, 1861. Capital prize ... No. 25,304 drew $50,000; 8,787 drew $3,000; ... drew $10,000. No. 4,456 drew $10,000; being ... capital prizes. Prizes cashed and information ... ed by TAYLOR & CO., Bankers, 16 Wall street, ...

CARD.—Drs. R. & J. H... Physicians for the diseases of the
THROAT AND LUNG...
Take this method of informing their Patrons ... those desirous of consulting them in this pa... country, that they have opened a Branch ...
No. 11 ADAMS STREET, CHICA...
Under the personal attendance of Dr. JAMES ... TER. Special attention will be given to all ... affections of the
THROAT, LUNGS OR HEA...
To which branch of the profession the Pro... have for many years devoted themselves exclu... Hours of consultation from 9 A. M. to 4 P. M. ... Office, No. 11 Adams Street, near Michigan ... New York Office, No. 82 East 13th street. ja14

FAIRBANKS' STANDA...
SCALES OF ALL KINDS.
Fairbanks & Greenl...
NO. 28 LAKE STREET, CHICAGO.

For the Holidays.
SANTA CLAUS HAS ARRI...
TOYS, all kinds.
WORK BOXES, every style.
DOLLS, from 10 cts. to $25.
OPERA GLASSES in endless ...
SHOPPING BAGS,
The largest assortment in the United ...
GAMES, TEA SETS,
And a million of other different articles for ...
Peugeot's Great Variety ...
No. 106 LAKE STREET.

Music Books.
THE NEW MUSIC BO...
By Lovell and William Mason
ASAPH'S ... ON THE CHOIR BOOK; A Collection ... of Music, Sacred and Secular, Original and ... Musical Selection and Construction ... Music Circle.
This work contains nearly all new ... pricing a very attractive Manual for the ... Conference of Church Music, and a ... Part Songs and Glees, all in one volume. ... Booksellers generally. Published by A. ... for sale by
MASON BROTHERS, ...
Mason Brothers, 23 Park Row, New York.
BOOT & CADY, ...

Chicago Daily Tribune.

VOLUME XV. CHICAGO, TUESDAY, JANUARY 7, 1862. NUMBER 154.

CHICAGO TRIBUNE,
DAILY AND WEEKLY,
Office, No. 51 Clark Street.
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DAILY, per annum, ... $6.00
" six months, ... 3.00
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" six months, ... 1.00
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The Tribune.

TUESDAY, JANUARY 7, 1862.

☞ The foreign news is more pacific, though the roar of the Lion had not quite subsided.

☞ The Democratic members, in caucus, have nominated for officers of the Illinois Constitutional Convention, which meets to-day, Messrs. William A. Hacker, of Cairo, for President; and William M. Springer, of Logan, for Clerk.

☞ Gen. Stevens has come to within six miles of Charleston, it is said, with his brigade of 4,500 men. The rebels surround him with eleven or twelve thousand. In a preliminary skirmish Gen. Stevens drove them back and gained elbow-room on the left, where he awaits reinforcements.

☞ The Senate manifested a wholesome reluctance, yesterday, in admitting Benjamin Stark, of Oregon, to the seat of the deceased Gen. E. D. Baker. His credentials, together with well attested papers showing his sympathy with rebels in arms, were referred to the Committee. Mr. Bright, of Indiana, was on hand to mourn over this departure from precedent.

☞ An expedition to Huntersville, the rebel headquarters in Western Virginia, has been signally successful. Gen. Milroy, with a thousand Ohio and Indiana boys, drove out a superior force of the enemy, dispersed them of their winter's supplies, and left the old flag floating over the place when he came away. Gen. Milroy is earning quite a reputation. It was he who not long since attacked and carried the rebel camp-fortification in the Alleghany mountains, although the snow was knee deep. He is an Indianian and a brave fellow; indeed, a hearty that's quite rare.

WHAT HAS CONGRESS TO DO.

The holidays are past, and Congress has reassembled. The period of adjournment will have brought good results if, from the contact with the people, our legislators come back to their work with fresh resolves for a prompt and active discharge of their duties. The atmosphere of Washington is odorless. The miasma and fogs rising from the morasses of fraud and corruption; the will-o'-wisps and false lights dancing here and there over the slimy and rotten bog; the encrusting influences of exhalations from pools fed by bribery and spoils; all effect and transformations in those long exposed to them. Acute visions become impaired, the senses deadened, and the largely of the man and the legislator suffers from ague, with all its shakes and chills. The holiday season has brought our representatives for a brief period into the healthier and clearer atmosphere. May we not hope that the people will be benefited by the change?

The fat in the session little or nothing has been done, though a great deal has been blocked out. Let them go at it with will. This is not a time for idle dawdling in the lobbies and ante-rooms—three-hour's day sessions, and those three hours wasted in buncombe speeches. All that is *not* in the imminence of the peril that now surrounds us. Any want of earnestness in Congress, any faltering and littleness in its measures adopted, will be indelibly stamped on the history of this great historic period.

We are in the midst of war, and means must be supplied for its continuance. We have been for long months at war without a policy. The war has been vigorously held back from glorious results. Contractors are the only ones that have reason to be pleased with it, and yet not all of these if Congress does its duty. Let Congress fall to work, and disappoint the fast thickening apprehensions that just where we should be strong, we are weak. Let them show the people that at least our Legislators have an appreciation of the momentous duties imposed upon them—far more weighty even, than devolved upon the framers of our Government. Let them show the people earnestness of purpose, a faithful vigilance that all the Executive branches do their duty. Our national credit will otherwise languish, our armies appear to the world like the monstrous relics of China, and the worst evils of fevolution and anarchy settle down upon us.

TOKENS OF PROGRESS.

That constant organ of the Democratic party, the Philadelphia *Ledger*, argues against the wholesale confiscation of property in the revolted slaveholding States, and adds:

> "There is one grand exception to this, and that is the confiscation of 'contrabands,' or negroes whose masters are in arms against the Government. In the words of Chancellor Kent, 'it would be a gross absurdity and confiscate every principle of justice and humanity to entitle the owner, to restore the slave, in cases where the property would be forfeited, or the service lost, by the act of the master himself.' We are to strike Savannah and confiscate every thing there, even to the negroes, because the city is in rebellion. We are to strike the war, in hopes that our forces before it will not, these houses and lands shall be restored to the rebel owners, and the negroes shall be held equal to his master, and the fact of owning any number of such would be perfect exemption. This one example will show the folly of such a course. Millions of dollars who know the country and can bring under-... would keep us fully posted, where, without them, ... would know no more than if we were in Kamtschatka. ... We also appreciate their use (which ... to advance most unconstitutional ... of slaveholding) of any object, ... the only supporters of the war of their entire ...

This is sound doctrine, and when it is uttered by such a journal as the *Ledger*, the friends of the Republic may well be encouraged. The world moves, after all; and there is reason to hope that the people of the United States may see the means of their salvation from national destruction before it is too late.

☞ The caucuses of Union members (republicans and democrats) of the Ohio legislature, at Columbus, last Saturday night, to nominate for the organization on Monday, were not very harmonious. The Senate caucus nominated the old officers, who were therefore re-elected: D. W. Rhodes of Delaware, county for clerk, and Loomis of Cleveland, and Morrow of Tuscarawas, for assistants.

The House caucus nominated, after some waste, for speaker, J. R. Hubbell, of Huron, (republican); for clerk, Edward Hayes, of Cleveland, (Dem.) etc. As some of the participants in the House caucus boldly ... it was considered doubtful who would ... on Monday. The bolt indicates thus early ... the Union State Government of Ohio is likely to act in harmony. The U. S. Senatorship is greatly complicated. There is a ... around Columbus that Secretary Chase ... willing to exchange his financial ... for Senatorial robes if the Legislature ... him to that extent.

☞ Some idea of the way the Southern people ... the release of Mason and Slidell may be ... from the fact that the Norfolk *Day Book* of the 31st ult. consoles itself that England will be satisfied with the simple surrender of Mason and Slidell, but will demand ... other also of Captain Wilkes and ... Fairfax, of the San Jacinto, to be ... over to a British ... court, and ... the ending of the blockade of Southern ports and the removal by the United States of ... vessels of war to Southern harbors. The *Day Book* considers that if all these demands ... complied with the rebels will have the ... of seeing their incendies wiped out, ... they should be gratified, they will have ... possessions at once secured.

☞ The St. Louis *Democrat* of yesterday says on New Year's night a tragical affair occurred at the Four Mile House, on the St. ... A stranger riding on horseback ... assaulted by an inebriated soldier, ... stated if he was a secessionist or a ... The man challenged a party reptiled ... but a simple fracas and declined ... An altercation accompanied ... words were progressing, when ... pulled, resulting in the ... fame out of

THE LATEST NEWS
BY TELEGRAPH.

DEBATE IN CONGRESS.

How The War is Conducted.

PURSUIT OF KNOWLEDGE UNDER DIFFICULTIES.

Gen. Stevens's Brigade within six miles of Charleston.

MR. TRUMBULL'S SUPREME COURT BILL.

ANOTHER CARGO OF PORT ROYAL COTTON.

Federal Success at Huntersville, Western Virginia.

REBEL WINTER QUARTERS BROKEN UP.

Strength of the Rebels at Columbus.

ILLINOIS RECRUITING SERVICE.

Position at Hancock, Md.

THE ARTILLEY DUEL CONTINES

Who are the Government Spies.

ARREST OF SOME OF THE PARTIES.

Interesting Foreign News.

ENGLISH COMMENTS MORE PACIFIC.

FROM WASHINGTON.

[Special Dispatch to the Chicago Tribune.]
WASHINGTON, January 6, 1862.

Mr. Trumbull's amendment to Sherman's bill re-organizing the Supreme Court, is as follows:

Maryland, Delaware, Virginia and North Carolina constitute the 4th Circuit; South Carolina, Georgia, Alabama, Mississippi and Florida constitute the 5th Circuit: Louisiana, Texas, Arkansas, and Tennessee constitute the 6th Circuit; Indiana, Michigan, Wisconsin, and Minnesota constitute the 8th circuit; and Illinois, Missouri, Kansas and Iowa constitute the 9th Circuit.

Sherman's bill put Ohio, Indiana, and Michigan together.

The general verdict is that Lovejoy had the better of all his antagonists in the debate today. The remarks of the Kentuckians show a divided opinion among them, part preferring to have the Union destroyed rather than slavery, and part holding the opposite ground. Mr. Wickliffe in the former category, and Mr. Mallory in the latter. Mr. Dunn, of Indiana, has completely gone over to the pro-slavery side.

Michael Lanahan, hung to-day for murder, was a private in Co. A, 2d U. S. Infantry. The evidence before the Court Martial shows that he was a private of guard, and on first relief, Oct. 4th; but was not at hand when the time for posting guard arrived. As Sergeant Jos. Brennan, in command of the guard, was about posting another in Lanahan's place, the Sergeant turned sharply upon and slapped him, saying he was never in his place. A few minutes subsequently, as Brennan was passing by his post, Lanahan killed him. The General Order confirming the sentence, remarks that though it is very reprehensible for officers to strike soldiers, (except when absolutely necessary to repress disorder, and never allowable as punishment,) yet, for a soldier, because of being struck, to shoot his immediate superior, is at war with every principle of military subordination.

The circumstances show that the prisoner, having old scores with the sergeant, loaded his musket on purpose to shoot him. The execution took place half a mile from the avenue, at 11.30, in presence of 2500 regular soldiers from different regiments of regular infantry, who formed a hollow square about the gallows, to which they escorted the prisoner in a close carriage. He only said "Good bye! Old soldiers! Good bye!" After prayers with the priest, the trap fell. The corpse was encoffined, and carried to the cemetery in an army wagon, in presence of a thousand spectators, at 4 o'clock this afternoon.

Gen. Georgia rebel General Jackson, and Gen. Lander, were still shelling each other across the river, at Hancock. Although Jackson's forces are altogether stronger, he had done no harm to any man in the town up to that hour.

The committee of ways and means will probably report, to-morrow, a bill authorizing the Secretary of the Treasury to issue a hundred millions of demand Treasury notes, and making them legal tender.

A bill empowering the New York Assay Office to coin gold and silver will be introduced to-morrow.

Gen. Patterson was before the Committee on the conduct of the war, to-day.

Gen. Rosecrans has received the following dispatch, dated Wheeling, January 6th, stating that Gen. Milroy's expedition to Huntersville is a perfect success. He routed the rebels, killing a large number, capturing three hundred barrels of flour, 300 barrels beef, large quantities of stores of all kinds, and several boxes of Sharp's carbines and sabres. The force under Gen. Milroy did not exceed 1,000, Infantry and cavalry.

Patrick Brennan of the 2d Infantry was hung to-day for the murder of Joseph Brown, Sergeant of the Guard at Georgetown, some time since. The regular regiments on this side witnessed the scene.

The report of the Potter investigating Committee on the loyalty of Government employees will be presented this week. It will be in pamphlet form, of three hundred pages, testimony included.

FROM ST. LOUIS.

[Special Dispatch to the Chicago Tribune.]
ST. LOUIS, January 6, 1862.

News from Rolla states that Sigel's resignation has created great excitement among the troops. Many other German officers have resigned.

The 1st Kansas regiment propose to remain a while in Lexington. Their officers have a list of prominent secessionists in Lexington, and will probably exercise large discretion before they leave.

Gen. Halleck has suspended proceedings in enforcing the $10,000 sacesament.

Billy Mulligan has been ordered to cease wearing military uniform, not being attached to the army.

The Provost Marshal has ordered liquor saloons closed at 11 P. M., and has empowered the police to arrest disorderly and riotous soldiers anywhere. The order was badly needed.

Gen. Schofield has returned from North Missouri. He captured with his command 80 supposed bridge-burners, independent of those secured by Gen. Prentiss. He found that the most reliable information in every instance of rebel whereabouts was obtained from negroes. Fifty of the prisoners have arrived here.

No orders have yet been issued to remove our prisoners from McDowell's college to the Alton Penitentiary.

A Military Commission, presided over by Gen. Steele, found one Edward Mahin guilty of declaring his intention to go South and embark in privateering, and sentenced him to pay a fine of one thousand dollars and remain a prisoner till the end of the war.

THE CONVENTION.

[Special Dispatch to the Chicago Tribune.]
SPRINGFIELD, Ill., January 6.

At the Democratic Caucus held this evening, in the Supreme Court room, Wm. A. Hacker, of Cairo, was nominated for President of the Convention over Sam. A. Buckmaster, of Madison, on the second ballot, by a vote of 35 to 32. William M. Springer, of Logan, was nominated over James W. Sheahan, of Chicago, for Clerk, on the 1st ballot, by a vote of 50 to 17.

It is thought that Buckmaster, who is a very strong man with the Democracy, went under in trying to carry Sheahan.

Mr. Hacker is an excellent Parliamentarian, and a clever gentleman; and Springer will make a capital Secretary.

FROM CAIRO.

[Special Dispatch to the Chicago Tribune.]
CAIRO, January 6, 1862.

Charles Hammond, of Williamsport, Pa., with two others, deserters from Columbus, arrived here this morning. Hammond, who left Columbus on Sunday, reports that Gen. Pillow resigned on Friday last, and takes no other command. Major Stewart was promoted to Brigadier-General. 15,000 troops left Columbus last week for Bowling Green. The force now at Columbus is between 25,000 and 30,000. The sixty days' soldiers are all gone. The Confederates are impressing men from all classes, none being excepted.

There are 150 rifled cannon mounted on the bluffs at Columbus; also a chain is stretched across the river, supported by barges, with an interval where two torpedoes are planted. No gold or silver is to be had. The State Bank, South Carolina, and Tennessee money, and Confederate scrip, is the only money used. Bills are cut up to make the requisite change. Whiskey is worth $2.50 per quart.

Eight negro men were collected at Mayfield, Ky., to be sent to Columbus, to work on entrenchments, but they got wind of it, when, last night, they seized some cavalry horses, and rode into Fort Holt.

Important Military Order—Enlistments for the Lexington Regiments, etc., etc.

[Special Dispatch to the Chicago Tribune.]
SPRINGFIELD, January 6, 1862.

The superintendency of Col. Morrison, U. S. A., over the recruiting service in this State, does not, as has been supposed, extend to regiments that are being raised for the service, but only to recruiting for vacancies in regiments already in the field. Adjutant General Fuller, who has been in correspondence with Gen. Halleck and with the Adjutant General of the army, has fully established this point as the result of that correspondence. There is now a perfect understanding. The State authorities will fill up regiments in camp, and the United States are to provide transportation. The Superintendent (Col. Morrison) is to fill up regiments in the field, with such ... as may come to his general depot at Springfield. It is thought any other policy than this would be fatal to the recruiting service. When entering the army usually like to select the officers and comrades with whom they will serve.

Adjutant General Fuller has, therefore, today issued the following important order:

GENERAL HEADQUARTERS ... ILLINOIS,
ADJUTANT GENERAL'S OFFICE,
Springfield, January 6, 1862.

[General Order No. 1.]

I. In conformity with the provisions of General Order No. 9, dated Washington City, Dec. 24, 1861, no further facilities will be furnished officers recruiting for regiments in the field, that service having been completed or filled up in this State, either in process of organization, or regiments which have been organized upon the requisitions of Brigadier-General Halleck, in accordance under orders from this Department, unless counter ordered to service in the field, or unless the Governor shall advise that the recruiting of soldiers unorganized companies or regiments which have not the minimum number as prescribed by law.

In filling up such companies, batteries or regiments, honorable discharged soldiers of the late war will be preferred.

No more than two officers, or privates, to each company, will be allowed on recruiting service at any one time, and in all cases they will apply to a United States Mustering Officer for commission, for subsistence and transportation for recruits.

II. The greatest care and activity is enjoined on all officers in proper their respective commands for early service in the field, and to this end all unnecessary furloughs should be revoked. Quartermasters and commissary supplies, transportation and military discipline prudently but firmly enforced.

III. The First Regiment of Illinois Cavalry, Colonel Marshall, and the Twenty-Third Regiment of Illinois Infantry, Colonel Williams, having ... to the State of Illinois for the purpose of ... their respective commands, and for the ... of their officers and men would be considered as "continuously in service from the date they were originally mustered in," and in respect to those belonging to either of these regiments in other commands is forbidden, and officers of regiments now in camp will be allowed to receive recruits, demands or requests and evidence of identity, any such men who may have joined their commands.

IV. No more commissions will be issued until the muster rolls, or certified copies thereof, are filed in this office.

Recruiting officers will make out duplicate descriptive lists of men mustered into service, of which he will immediately forward to this department, the other to be delivered to the commander of the company, battery, or regiment to which he belongs. Captains of companies in organized regiments will be allowed to enlist men for their companies on recruiting service.

The necessity of filling such rolls will be seen, as well as the rule that the companies indicated by reference to paragraph one, of General Order of the War Department, dated Dec. 24, of which is here published for information, to-wit:

"Par. 1. The commissioned officers of all volunteer regiments, mustered into the service of the ... lished under the authority of a State, or the United ... States, will be regarded as having been commissioned during the pleasure of the President of the United States, and will rank in their respective grades, in the service to which they may be ordered or transferred in their several positions from "that day."

The attention of officers is especially called to the abusive use made of the telegraphic communications.

Communications on business which does not require great dispatch, should be by letter, and no telegrams, except in cases of emergency, will be answered unless the expenses of the same are paid by the parties sending them; and hereafter no telegraphic communications will be made in special cases of emergency.

By order of the Commander-in-chief.
ALLEN C. FULLER, Adjutant General.

SUCCESS IN WESTERN VIRGINIA.

March to Huntersville—Capture of Rebel Camps—Rebels Broken Up and the "Old Flag" left Floating.

CINCINNATI, Jan. 6.—The *Commercial* has the following dispatch, dated to-day:

HUTTONSVILLE, Va., Jan. 6th.—A force consisting of 400 of the 25th Ohio, 300 of the 2d Virginia, and 38 of Bracken's cavalry, the whole under the command of Maj. George Webster of the 25th Ohio, returned to-day, after an absence of six days, having marched to Huntersville, the depot for rebel supplies in Western Virginia. They attacked and put to flight an equal rebel force, and burned all the rebel stores. The rebel force consisted of 400 regular cavalry, armed with Sharpe's carbines, and from 300 to 500 infantry and militia. Their cavalry attacked us two miles from Huntersville. We drew their fire from point to point, and finally they beat a hasty retreat out of town as we charged through it. Their supplies, consisting of 350 barrels of flour, 200 salted beeves, 200 pounds of salt, and large quantities of sugar, coffee, rice, bacon, army clothing, etc., worth from $25,000 to $30,000, were entirely destroyed. We also took a large number of Sharp's carbines, sabres, pistols, etc. One rebel was killed and seven wounded. We had one man seriously wounded. It was a complete success. Major Webster and his command behaved gallantly throughout. The march was a severe one of 104 miles, but the boys returned in glorious spirits. The stars and stripes were left floating on the Court House.

OHIO STATE GOVERNMENT.

Inauguration and Message of Governor David Tod.

CLEVELAND, Jan. 6.—The Ohio Legislature organized to-day. Gov. Tod's message is congratulatory on the prospect of a favorable termination of the present war, and on the general prosperity of the State for the past year. He recites briefly the history of the State since 1802, when the Constitution was adopted, showing the immense increase in wealth and population.

After devoting some space to affairs of local interest, he refers to the report of Secretary Chase, and dissents from his plan of national currency, as liable to many objections and impracticable as a measure of relief to the Government. He likewise objects to the income tax imposed by Congress, as making an unwise discrimination between people who are all willing to contribute to support the Government in proportion to their means, and also discriminating between United States and State securities. Referring to military affairs, the Governor states that on the first call of the President 89,000 men volunteered. The number of men now in the three years' service is 71,344, of which 43,982 are in active service outside of the State. This does not include citizens of Ohio who have entered military organizations in other States, because of the want of authority to receive them in the Ohio quota. Of these, the number of which he estimated at 10,000. The total amount expended for war purposes, to Jan. 1st, 1862, including unpaid liabilities, is $2,320,451; three years' pay refunded by the United States to the State of Ohio, $1,070,000. The Governor thinks the ultimate effect of the war will be the extermination of slavery, but he deprecates immediate emancipation.

THE PROCEEDINGS OF CONGRESS.

WASHINGTON, Jan. 6, 1862.

SENATE.

Mr. KENNITH, of Oregon presented the credentials of Hon. Benjamin Stark, who was elected Senator to fill the vacancy caused by the death of Senator Baker.

Mr. FESSENDEN, of Maine, moved that that the administration of the oath be suspended for the present, and the credentials of Mr. Stark, together with certain papers which he held in his hand, be referred, by unanimous consent, to the Judiciary Committee. The papers were well attested by many of the most respectable citizens of the late hosts of Portland, Oregon. These papers state Mr. Stark is understood to be an open and avowed secessionist; that he defends the course of the South, and had given utterance to a statement at war with the Government, such as approving the attack on Fort Sumter, and declaring that in the case of war he would sell his property, go South and fight for the rebels. He (Fessenden) had examined the papers with deliberation, and therefore made the motion.

Mr. BRIGHT, of Ind., said that there was no precedent for such a motion. He never knew of a case where a Senator had been refused the oath. He thought that the Senator had better be sworn, and then let the Senator take cognizance of the matter properly. Never had baser falsehoods been offered than those in regard to Hunter, who had just resigned the Senate here. He had in his pocket a copy of the New York *Herald*, where it was stated (Mr. Bright) was a Brigadier General in the rebel army.

Mr. FESSENDEN said it was true there was not a precedent, but the state of the country was without precedent and we had now to make precedents. These papers in reference to Mr. Stark were well attested by his neighbors and townsmen.

Mr. BAYARD, of Del., thought the case had better go over until Monday morning, that Senators might have time to look into it.

Mr. TRUMBULL, of Ill., said the case was not without precedent, and referred to the case of Mr. Lemmon, the Louisiana claimant, whose credentials were referred; and also to the case of Mr. Griswold of Ohio, where the credentials were referred.

Mr. SUMNER, of Mass., said the case was unprecedented. The Senate is now examining the loyalty of certain members.

Mr. BAYARD said that reports were men in the Senate in 1812 who were opposed to the war with Great Britain, and to the administration of the Government.

Mr. BRIGHT said that he supposed that he was referred to by the Senator from Massachusetts (Sumner.) At any rate, he was in the category. He (Bright) was glad the Senate was examining, and so far as he was concerned, he was only sorry that they were so slow. He was anxious for a result.

Mr. LANE, of Ind., thought that sufficient for the day was the civil thereof. When the other cases come up the Senate will be ready to vote. There could be no difference of opinion in regard to the present war by any patriot.

The credentials of Mr. Stark, and the papers referred in by Mr. Fessenden, were then laid on the table for the present.

Mr. WILSON, of Mass., presented a petition from citizens of Penn., that John D. Breckinridge be expelled from the Senate. Mr. Wilson also presented a petition in reference to Gen. McKinstry, representing that he was confined in prison closely, in violation of the rules of war.

HOUSE OF REPRESENTATIVES.

Mr. CONKLING, of New York, rising to a question of privilege, called attention to the fact that on the second day of the session a resolution was adopted with reference to the battle of Ball's Bluff. The resolution proposed to investigate into any future transactions whatever.

It simply requested the Secretary of War to inform the House whether any steps have been taken to ascertain who was responsible for the disaster. The resolution was handed to the Adjutant General, who submitted it to the Commander in Chief.

He (Conkling) was unwilling to believe that the Commander-in-Chief had received the resolution, because he could not impute to him the design to trifle with the House and return an evasive answer. If he did read it, he certainly misunderstood its purport. He desired to have such misunderstood impression that a future inquiry was to be instituted, and that of a very general character; and he accordingly expressed an opinion to the Adjutant General which was reported to the Secretary of War and by the latter sent to the House. The answer to the resolution did not inform the House that steps had been taken to show who was to blame for the Ball's Bluff disaster. The response was evasive. Now this was a disregard of the privileges of the House which it ought to receive and which requires a prompt notice. Unless we consent to a trampling upon our rights we should watch with a jealous eye the right of wholesome inquiry. The inquiry related to a great national calamity, and to the most atrocious military murder ever committed in our history, and the most humiliating triumph of the rebellion, a blunder so gross that every man can see it; and no one has ever dared to deny or defend it.

Besides the defeat and the large loss of arms and munitions of war, there was a sacrifice of 900 men. The resolution to which he (Conkling) referred, was passed in response to a request of the members of those men, and in deference to the public property, and self-respect to the nation.

It was to inquire whether the military authorities have taken any steps whatever to ascertain who is responsible for the slaughter of the Sons of New York, Massachusetts and Pennsylvania.

Gen. Stone, who was at the time in command, is a member of the regular army. Col. Baker was a volunteer. The respective friends of these gentlemen have raised a question as to the merits of the case, involving the efficiency of the whole army. Mr. Conkling (Conkling) had no toleration for such a controversy. An inquiry was absolutely necessary. The man that shed a hair of Baker's head should fall upon his knees and ask pardon. If Col. Baker was responsible, most lamentably has he suffered. If Gen. Stone is responsible, a grander weight of guilt never rested upon any other man than upon him.

Mr. CONKLING, in the course of his remarks, said the Government is spending two million dollars a day, with over 600,000 men in the field. Whenever we have made an advance we have been outnumbered and ignominiously defeated; and yet the House and the country are denied the right of knowing who are responsible. If we cannot have indemnity for the past, in the name of humanity let us have security for the future. Let us know who is responsible for the disgraceful disaster at Ball's Bluff. Why, after the publication of Adjutant General Thomas's report relative to General Fremont, certainly no publication of anything connected with the army should be suppressed. Mr. Conkling was very pointed and severe in his comments. He offered a preamble reciting the resolutions heretofore adopted and the response, concluding with a resolution that the answer to it is neither responsive nor satisfactory to the House, and that the Secretary of War be directed to return a further answer.

Mr. RICHARDSON, of Ill., said he was opposed to the whole resolution. It was a vain show with which they had nothing to do, and the sooner they stopped the proceedings the better for the country.

Mr. CRITTENDEN, of Ky., thought the House had no power under the Constitution to inquire into matters purely military. The army is under the command of the President, who is responsible for its operations. To interfere with this, therefore, would be an attempt to extend our civil jurisdiction. Even if we had the right to make such an inquiry, did not public policy forbid it? Could war be successfully conducted on such a principle? If faults have been committed they are to be examined into and punished by the military tribunals. Such an inquiry now would lead to future similar embarrassments. He believed that the whole country has confidence in Gen. McClellan. We had better weaken our army than weaken confidence in the General-in-Chief. An army of brave men is more to be dreaded than an army of Hons led by a hare.

Mr. CONKLING further explained the object and purpose of his resolution, replying to Mr. Crittenden.

Mr. VALLANDIGHAM, of Ohio, said he would at all times maintain the subordination of the military to the civil authority. The British Parliament has exercised the right of inquiry into the conduct of the Crimean war, but here the Secretary of War had only exercised a discretion allowed to him by the House, and it was now too late to complain of it.

Mr. LOVEJOY entered his protest against the principle enunciated by the gentleman from Kentucky, having always believed the military should be subordinate to the civil power. We are waiting in the fruitless hope that the rebellion will put itself down. The idea is if we don't hurt anybody, the rebels will return to their allegiance.

Mr. LOVEJOY, resuming, asked Mr. Wickliffe whether he preferred the perpetuation of slavery, rather than the Union?

Mr. WICKLIFFE replied that he was for preserving the Union under the Constitution, regarding its obligations imposed on every citizen. He would preserve the institution of slavery under the laws, as declared by the House, and voted for by Lovejoy, and as declared by the President's last message.

Mr. LOVEJOY asked if the ship must only be saved by throwing overboard a portion of the crew, which would be prefer.

Mr. WICKLIFFE responded that he would throw the abolitionists overboard.

Mr. MALLORY, of Kentucky, said he understood Mr. Lovejoy to say that the army weighed so heavily on our army as to render it impossible to achieve victory until slavery is removed out of the way. Presuming he knew the city is full of Southern sympathizers or spies, in high social positions. The time has arrived when they must be vigorously dealt with.

THE WRECKED TROOP-SHIP.

Articles Coming Ashore—No Details Yet—Nature of the Calamity Uncertain.

ASPY BAY, C. B., Jan. 4, (via Sackville 6).—On Monday last the shores of this bay were strewed with half-barrels of butter, boxes of cheese, and small portions of the cabins of a shipwrecked vessel; also a number of boxes marked "W. D.," (wenty pairs of Canadian boots marked "Rifle Brigade

The Tribune.

TUESDAY, JANUARY 7, 1862.

A STAMP TAX.

The necessity for heavier taxation for Federal purposes being now admitted by all parties interested in the maintenance of the Government, the question, Upon what shall the taxes fall? is one of practical and immediate importance. We assume that it is nowhere considered desirable for the national burdens to be imposed wholly upon capital, whether invested in land, stock, machinery or merchandise; because, how true soever the dogma may be, that "property should pay for its own protection," there is in this country, and in this crisis, a class of rights affecting persons—personal freedom, liberty of speech, freedom of the press, &c., all of which are challenged and endangered by the slave-holders' rebellion against Law and Order—which should bear their share in the cost of public defence. In other words, the poor man who has only his personal rights with which to make his way in the world, and to leave as an inheritance to his children, has a stake in the public welfare which is hardly inferior to that claimed by the man of wealth. A change in the form of Government attempted by the South, in accordance with those maxims which justify the practice of buying and selling human beings, in violation of their natural rights, and because of some accident of birth or condition—color, the political *status* of the mother, or anything else—would be the most grievous calamity of a public character which could possibly overtake those who were not born to, or have not acquired, riches. In no other country in the world would such a change be so calamitous, because in no other country have the masses of the people so many rights to be sapped and destroyed by the ever aggressive motions of despotism. Hence it is that our people, poor as well as rich, ought cheerfully to respond to whatever fair and equal taxation it may be necessary for their rulers at Washington to impose—the rich to contribute of their moneys, whether arising from rent, interest, or profit, and the poor from their daily earnings, whether on the farm or in the workshop—the sole object being, not the maintenance of a splendid Government, an idle and privileged class, nor a luxurious and atheistic priesthood; but the security of that inestimable birth-right of freedom and equality, which was won for us by the Revolution.

The practice of nearly all civilized nations points to Stamp Duties for replenishing the coffers of the State. Against these there may be a causeless prejudice here, growing out of the fact that resistance to the Stamp Act of the British Parliament was intimately connected with the history of our War of Independence; and without the thought that the day might come in which such a measure would be a necessity for the preservation of the Republic which that war founded, our historians and public writers generally have concurred in making taxation by stamps odious. But, as a method of distributing the burdens of the war among all classes, nothing better can be devised. An act of Congress levying, by means of stamps on the paper on which agreements, policies of insurance, notes of hand, deeds, mortgages, and other instruments relative to the payment of debts and the transfer of property are written, a moderate tax, in each case proportionate to the amount of money or property involved, would not only yield a large and constantly increasing revenue to the Government, but would apportion the sums so raised in a way that, while all classes would pay, none would be oppressed. Of course no statesman of our time will be rash enough to recommend that, as in some of the countries of the old world—Belgium, Holland, France and Austria—the revenue from stamps shall form any large fraction of the public expenditure, the object in our case being not to meet the current expenses of the war, but to provide for the prompt and certain payment of the interest on such sums as Congress may be obliged to borrow, and for the creation of a sinking fund by the accumulations of which the debt will eventually be paid off. We do not know what rate per cent. on transfers of land, notes of hand, policies of insurance, wills, bills of exchange, &c., &c., ought to be charged and collected by stamps; but when the principle of taxation by means of stamped paper is admitted to be politic and just, an inquiry into the usage of other countries, and the working of the system where it has been longest in operation, will furnish a basis upon which our law may be framed. That, when the plan is discussed and the people learn that the most sagacious political economists and the wisest and most liberal statesmen of the old world unite in the opinion that a stamp-tax is the least oppressive, the most equally distributed and the easiest collected of all the items which make up the revenues of the European governments; that the objection to the Stamp Act of the Revolution was not urged against that method of raising money, but that the principle, "Taxation without Representation is Tyranny," to which the colonists adhered, was the cause of their complaint; that the public exigency demands that the Government should be relieved by whatever methods are warranted by public justice; that, when these things are understood, there will be few or none to oppose a moderate Stamp Tax, is, we think, certain.

The historical fact that the tax was devised in Holland, during the war of the Republic with Spain, and that it then proved the salvation of the State; and the other fact, that, during the Cromwellian era, it was first adopted in England, and made to do capital service against the despotism which the Republicans overthrew, will reconcile thousands to it, who, ignorant of these precedents, might suppose it to be one of the devices of tyranny for the oppression of the subject. On the contrary it is the invention of Democracy, born at a time when the only resting place of the Democratic principle was threatened with destruction by the most atrocious of despotisms. The uses which it served against Spain may be repeated against that other and more hateful despotism which has grown up in the heart of our country; and if it is aided in bringing a bad monarch to the block, as a reward for the crimes against liberty of which he had been guilty, it may now assist punishment in overtaking these worse men of our own days who, in a cause more odious and infamous than that which Charles I. espoused, have attempted to overthrow the best government which the ingenuity of man ever devised. Let Congress try it!

WHAT THE WORLD THINKS OF US.

It looks very much as if the Administration at Washington and many good and loyal men in the North were attempting to deceive both themselves and the world in relation to the real issues involved in the present contest. But a year ago our people, from Maine to Georgia, were in the actual enjoyment of more of the blessings and happiness attendant upon a state of peace and the operations of a government based on the loyalty and patriotism of its citizens, than ever fell to the lot of any nation. Our national debt was small and our taxes light. Our commerce, internal and external, was nowhere exceeded. At home every branch of industry was prosperous, and abroad we were respected and feared in every quarter of the globe. No nation could insult us, and our friendship was sought and an alliance with us courted by all. In the short space of a twelve-month this glorious picture, so full of peace, prosperity and happiness, has become changed and stained with national disaster and degradation. Now we are realizing all the dreadful agonies of a civil war. Financial bankruptcy stares us in the face. Our national debt is counted by hundreds of millions. Taxes more onerous and oppressive than were ever imposed upon a free people are being assessed against us. Our commerce is preyed upon by the piratical privateers of rebels and traitors, and worse, far worse, than all, we are becoming a by-word and a reproach among the nations of the earth. Our great hereditary enemy dares to insult us, and we tremblingly await each foreign arrival to learn the extent of our humiliation.

There is reason for all this beyond the mere fact that we are engaged in an attempt to suppress a rebellion. We are dealing falsely with our own people and with the world. We are fighting the rebels under false pretences—we raise vast armies—equip and man gigantic navies, and expend millions of treasure, ostensibly for the purpose of putting down the rebellion; but we obstinately refuse to employ the only available means for securing the desired result. Is there a sane man among us who does not know that the great alternative presented for our choice is, the Union or Slavery? That the Union *and* Slavery is played out? Does not all Europe know that this rebellion is the legitimate result of an attempt to maintain a government on discordant and antagonistic principles? England knows well enough that slavery is the "power behind the throne" here in free (?) America, and while her philanthropists in Exeter Hall are denouncing it, her politicians are courting its alliance and doing all in their power to tighten its hold upon its victims. Yet the masses of the English people hate slavery, and naturally in the first outbreak of the rebellion their sympathies were with us. But they have seen with astonishment that our armies are fighting as much to save slavery as to save the Union. That is on our side there is said anywhere it is manifested in capturing and returning to bondage the unfortunate negroes who attempt to escape. They see that our Government and our Generals persistently ignore the fact that slavery is the cause of the war. It is plain to them that rebellion and slavery are synonymous terms, and that whatever action or policy will save the one will encourage the other. They see that on the part of the Government there is no bold assertion of a vigorous and decided policy. That there is everywhere a cowardly truckling, a fawning, cringing, hesitating indecision that in its consequences is almost as fatal as downright treason itself. The real issue to be determined is whether the Union or slavery shall go down, and the world abroad knows it. One month's earnest, vigorous prosecution of the war in a manner pertinent to this issue would smother the rebellion in its own strong holds. The world sees this too and despises us because we dare not attempt it. Why should the people of Europe be expected to sympathise with our cause when we ourselves insist that no great moral principle is involved in the result? What is it to Europe whether we have two capitals or one, one President or half a dozen? England sees her manufactures languishing—her operatives starving, and disaster and misery impending over her own people as the immediate consequence of this war. She looks to America and hears from our President and his ministers that the contest is a mere scramble between the North and the South; that let it result one way or the other, slavery is to be even more firmly established as the chief corner stone of our political fabric than it was before. Thus the views so energetically expressed by the apologists of slavery in the North are degrading us in the estimation of all civilized nations, and we affirm too, that they are a libel upon the patriotism, intelligence and humanity of the loyal people of the Union.

But it comforts us to know that this state of things cannot long continue. It is even now a mere question of time. The people have willed that in this war slavery must go to the wall, and the people are sovereign. In their might and majesty they can and will determine upon the policy that shall rule in the conduct of the war. Rebel armies may defy us for a while, even in sight of the Nation's capital. Traitors at heart in our very midst may yet for a time threaten us with their own treason if we so much as dare to assert the true principles that we are fighting for. England may flout and insult us, and even the petty powers of the world shelter the pirate ships of the rebels with impunity, but the day of reckoning is not far off. When it comes we shall have no more pro-slavery whining from weak-kneed politicians in Washington. Our generals will then eschew negro catching and devote themselves to military affairs. The insolence of the demi-traitors in our midst will receive a wholesome check. The incubus of slavery, which rests like a huge nightmare even upon the most loyal and patriotic of our public officers, will be removed, and we again hold up our heads and claim and enjoy the respect and sympathy of the world. We bide the time.

SWINDLING ARMY CONTRACTORS.

It is high time that something was done by Congress or the President to put a stop to swindling and peculation in army and navy contracts. The Secretary of War should hand to the President a list of the names of the scoundrels who have cheated the Government, and the amount of money each has fraudulently obtained. The President should treat those persons as public enemies, and direct the Secretary of State to have them arrested and sent to Fort Warren, there to remain until they have disgorged their ill-gotten plunder. By pursuing this vigorous course, tens of millions would be recovered, of which the National Treasury has been robbed.

It is our National misfortune—but one that may by valor be retrieved—that rebellion should stalk through the land; but that the Government should be swindled and plundered at such time, and the necessities of our brave army made market of by men professing immense loyalty, is disgraceful and disheartening. If the President would initiate the example set by Wellington or Napoleon a few times, we venture the opinion, that few more frauds will be practiced upon our gallant soldiers, or on the public Treasury.

We cite a single instance from an authentic historian of the way Napoleon dealt with swindling army contractors:

"Just before the great battle of Wagram, while the army was encamped on the Island of Lobau, near Vienna, Napoleon walking one day with one of his Marshals on the shore, passed a company of grenadiers seated at their dinner. 'Well, my friends,' said he, 'I hope you find the wine good?' 'It will not make us drunk,' replied one, 'there is our cellar, pointing to the river Danube.' The Emperor, who had ordered a bottle of wine to each man, was surprised, and made an immediate inquiry. He found that forty thousand bottles sent by him a few days before, for the army, had been purloined and were unaccounted for by the Commissaries. They were immediately brought to trial *and condemned to be shot*," which sentence was speedily carried into execution. Here was a venal offence, insignificant indeed, when compared with the frauds upon the urgent wants and necessities of our soldiers, recently brought to light, but it received a severe and merited punishment. A few such examples in our army would do a world of good.

Senator Wilson's Sutler Bill.

The bill introduced by Senator Wilson, and referred to the Military Committee, of which he is the Chairman, makes the four Inspector Generals of the army a Board to determine what articles sutlers may sell to officers and soldiers. It makes the Brigadier General, Brigade Quartermaster, Commissary and Surgeon a Board to fix the prices which the articles of the brigade shall charge for their articles. This Board are to report the prices so fixed to the General of Division, and when he approves them they shall stand, unless the Inspector General of the army, upon examining them, disapproves them. It further provides that, on its passage, all the commissioned officers of each volunteer regiment shall assemble and choose a sutler—the present one, if they see fit to select him, or any other person. The election is to be reported to the Adjutant General of the army, and if the person be not disapproved by the Secretary of War, the election is to stand. If the sutler so chosen sells articles not specified in the list, or at prices above those fixed, he shall forfeit his berth, and shall forfeit all his goods in the camp, one-half to the United States and the other half to the informer against him; and he shall further be ineligible thereafter to hold a sutlership.

The Cairo Bread Contract.

We find in yesterday's Chicago *Times* the following note from Mr. N. W. Graham:

CAIRO, Ill., Jan. 2, 1862.

To the Editor of the Chicago Times:

The Chicago TRIBUNE of December 31st copies from the Alton *Telegraph* an article's charging Captain W. Leland, late Commissary at this post, and myself, with bad faith in making a contract for supplying the troops with bread. Being the Graham thereto alluded to, I take the liberty of asking the use of your columns to deny the charge.

The whole statement is wilfully and maliciously false in every particular in which it reflects upon either Capt. Leland or myself. The story originated, no doubt, with disappointed parties who were anxious to make a similar contract for themselves, and who take this method to vent their spite. That they have been able to find newspaper correspondents and editors willing to swallow their lies and publish them to the world is perhaps not to be wondered at, but it is not therefore, the less unjust and injurious to those assailed.

I have asked no contradiction to be made by the TRIBUNE, as I intend to give the proprietors of that paper an opportunity in a court of justice, to correct and atone for their unfounded aspersions on my character.

Yours respectfully, N. W. GRAHAM.

REMARKS.—On reading the above bellicose epistle, we hunted up the offending item from the Alton *Telegraph*, and read it over several times in search of the sentence or word that libels or defames "one Graham," but in vain, and we would be obliged to Mr. N. W. Graham, or "any other man" who will point out the "maliciously false" words that reflects upon him What "unfounded aspirations" on Mr. Graham's character does the said item contain? It certainly is not slanderous to say that Capt. Leland made a contract with "one Graham," to furnish the army with bread. Gen. Grant says it is true that such contract was made, and that too, without the knowledge or consent of the commander of the post, and that the price was two and five-eighths cents per pound for the bread. Gen. Grant administers a mild censure to Capt. Leland for making such contract, without first "advising" with him in relation thereto.

It is not stated in the Alton *Telegraph* item that the bread is bad in quality or deficient in weight; but the TRIBUNE has published a communication from Generals Grant and McClernand, certifying to its goodness in every respect.

Mr. Graham must see at a glance, that the TRIBUNE is guiltless of any intention to injure or defame him, and that a law suit would be the poorest thing he could possibly invoke to impair any imagined damage which he conceives he has received from the TRIBUNE by copying the item from the Alton paper.

We will improve the present occasion to remark generally, that courts, juries and people will look with a very lenient eye on any unintentional errors which newspapers may commit in their efforts to expose and arrest the startling frauds and robberies which army contractors are perpetrating upon the Public Treasury in this hour of National agony and calamity. It is very possible that while they are unearthing and dragging to light the swindling villains, an honest contractor may occasionally be mistaken for a rogue. But the press are always willing to make amends, and to set the injured party right before the community. This is all any reasonable man can ask or expect.

The Number of Union Slaveholders.

If the abolitionists should succeed in their endeavors to make our present struggle a war of emancipation, the loyal people of certain localities who are now fighting harder and risking and suffering more in the cause of Union than those of any other section, would be unconstitutionally and unjustly robbed of over five hundred and ninety thousand slaves. Which, at the lowest estimate, at upwards of two hundred and ninety-five millions of dollars. These portions of the Union to which we refer contain, according to the census of 1860, the following number of slaves:

Missouri	115,619
Kentucky	225,490
Maryland	85,329
Tennessee	275,000
Western Virginia	20,000
Eastern Shore of Va	4,625
Delaware	1,805
Total	590,054

The above is a specimen of the *Herald*'s veracity. A dissection will expose its untruthfulness. In the first place, the *Herald* coolly sets down every slaveholder in the States and parts of States which it names, as a "loyalist, who is fighting harder, and risking and suffering more in the cause of Union than those of any other section." A more untruthful assertion not even the old *Satanic* could utter. Beginning with Missouri, the Union men of that State never owned 10,000 slaves, and the rebels have stolen most of them and carried them off to Arkansas and Texas. The straight, unconditional Union men of Missouri are non-slaveholders, born in the Free States, in Germany, Eastern Kentucky, Eastern Tennessee and Western Virginia, where there are scarcely any slaves. Take Kentucky next. Nine-tenths of the slaveholders are rebels or skin-deep Unionists, whose sons will be found in the rebel regiments. The straight-out, fighting loyalists of Kentucky, in nearly every case, will be found to be non-slaveholders, either natives or Germans. As to Maryland, she has done precious little for the Union thus far, but an immense deal for the rebels. There is scarcely a Unionist slaveholder in the State. The southern and eastern slave counties, which contain 90 percent of the slaves, are notoriously rotten with Secession, and every slaveholder's family has contributed one or more recruits for Jeff. Davis. The counties of Maryland having any respectable claim to loyalty are those in which very few slaves are found. The *Herald* sets down Middle Tennessee, which is a part of Secessia, as loyal, when the fact is that nearly every able-bodied man is enrolled in the army of Beauregard, Johnston & Co. In Western Virginia there is considerable Union sentiment, there are not 5,000 slaves, and that accounts for it.

Western Virginia is set down by the *Herald* with a slave population of 60,753, when the truth is that according to the census of 1860 only 6,894, or *one-ninth* part of the number assigned to it by the secession *Satanic*. The eastern shore of Virginia is rebel to the backbone, and had to be subdued by free State bayonets. Delaware, in a population of 112,000 has 1,305 slaves, which accounts for her loyalty. Most of those slaves are in one county, and it also happens that most of the secessionists in the State are in the same county. Wherever there is a slave, secessionists will be found near by. Slavery and secession are cause and effect. So baneful is the influence of the peculiar institution, that the presence of one slave is enough to destroy the loyalty of a school district.

To recapitulate, the number of slaves belonging to Unionists in the States named by the *Herald*, does not exceed 47,000, as follows:

	Herald's estimate.	The truth.
Missouri	115,619	10,000
Kentucky	225,490	50,000
Maryland	85,329	7,500
Tennessee	275,000	9,000
Western Virginia	20,000	1,500
Eastern Shore of Va	4,625	500
Delaware	1,805	500
Total	590,054	47,000

If the absolute truth could be ascertained, we do not believe that the Unionists would be found to possess half the number of slaves we have assigned to them. The people stand ready to pay these few loyal slave-masters a fair ransom for their human chattels. The whole sum would not exceed twenty or thirty millions of dollars. The nation is losing more money every month by conducting the war on pro-slavery principles, than it would cost to pay for every slave belonging to Union men.

State Finances of Michigan.

The State Auditor of Michigan reports to the Legislature that the total available means in the Treasury the past year, were $1,390,001, including $250,082 derived from the war fund and the balance from taxes, almost left over from the previous year, and other sources of revenue. The expenses of the year have been $1,258,235, (or $28,000 in excess of receipts,) the war portion of the expenses being $539,428. Of this sum the Government is sure to refund $500,000, or enough to turn upon that portion of the National tax which falls to Michigan. The deficit of $28,000 is more than balanced by the taxes due from the Detroit & Milwaukee and the Michigan Southern Railroads; from the former $35,000, and from the latter $35,000. The total debt of the State is $5,736,964, including $449,100 war loan bonds. The aggregate delinquent taxes returned in 1860, was $318,433.60. The State is debtor to the Counties $63,589.01, and credited by $300,-146.72.

☞ Green county, Nebraska, (named in honor of the notorious traitor, Jim Green of Missouri), was summarily "wiped out" by legislative enactment last week. A bill was introduced in the morning changing the name to "Seward county," and before 12 o'clock it had gone through all the forms of legislation in both branches, and become a law.

☞ The Buffalo *Courier* is informed that the employees of the Great Western Railway, in Canada, have lately been compelled to take the oath of allegiance or submit to lose their places. Other reports show a most warlike feeling on the part of our Canadian neighbors.

ILLINOIS CONSTITUTIONAL CONVENTION.

Assembles at Springfield, January 7, 1862.

The Illinois Constitutional Convention assembles in the State Capitol, at Springfield, this (Tuesday) noon, at 12 o'clock. It is composed of the following

LIST OF DELEGATES.

Districts.	Counties.	Names.
1—	Alexander, Pulaski, Union—	William A. Hargrave, (D).
2—	Pope, Hardin, Massac—	Geo. W. Waters, (D).
3—	Johnson, Williamson, Saline—	Wm. Allen, (D).
4—	Gallatin, Hamilton, White—	Milton Hartley, (D).
5—	Franklin, Jackson—	A. D. Duff, (D).
6—	Randolph, Perry—	A. Wilson, (U. D.), contested by D. Schley, (D).
7—	Washington, Perry—	Willard W. Wall, (D).
8—	Jefferson, Marion, Fayette—	S. S. Omelveny, (D.), contested by D. P. Dwyer, (U. D.)
9—	Wabash, White—	Thos. W. Stone, (D).
10—	Wayne, Edwards—	R. B. Rance, (D).
11—	Clay, Richland, Crawford—	Thos. Bryan, (D).
12—	Clark—	A. C. French, (U. D.)
13—	Edgar, Coles—	J. B. Underwood, (D).
14—	Douglas, Piatt—	David Gaines Stevenson, (D).
15—	Macon—	Stephen A. Beckmeister, (D.) Solomon Allen, (D).
16—	Moultrie, Shelby—	Isaac L. Leith, (D).
17—	Effingham, Fayette—	Jasper Thomas H. Parker, (D).
18—	Clay, Richland, Jasper—	James R. Pascal, (D).
19—	Clark—	R. B. Young, (D).
20—	Cumberland, Shelby—	C. Thornton, (D).
21—	Coles—	Nelson W. Wadsworth, (D).
22—	Macoupin, Law is—	Solomon, (D).
23—	Montgomery—	Thos. J. Allen, (D).
24—	Greene—	R. Woodson, (D).
25—	Pike—	Jas. A. Rade, (D).
26—	Adams—	James W. Singleton, (D.) A. Brooks, (D).
27—	Schuyler—	John P. Richmond, (D).
28—	Hancock—	Wm. H. Merrill, (D).
29—	McDonough—	Jos. C. Thompson, (D).
30—	Fulton—	L. W. Ross, (D.) Johnson Graham, (D).
31—	Knox—	Wm. Brown, (D).
32—	Mercer, Rock Island—	Wm. Gillespie, (D).
33—	Mason, Logan—	E. L. Austin, (D).
34—	Macon, DeWitt, Piatt, Champaign—	T. R. Webber, (D).
35—	Vermillion, Ford—	E. B. Terry, (D).
36—	McLean, W. W. Shaw, (D).	
37—	Tazewell—	E. B. M. Wilson, (D).
38—	Henderson, Warren—	Jonathan Simpson, (U. D.) H. C. Childs, (D).
39—	Peoria, Stark—	Julius Manning, (D.) N. H. Purple, (U. D).
40—	Marshall, Woodford, Putnam—	John Burns, (D).
41—	LaSalle, Livingston, Grundy—	Perry A. Armstrong, (U. D.) Alex. Campbell, (D).
42—	Kendall—	Thomas Pinnie, (D).
43—	Iroquois, Will—	Ryan Kankakee— Francis Goodspeed, (U. D.) John W. Paddock, (U. D.) H. C. Childs, (D).
44—	Kane and DeKalb—	S. B. Stinson, (R.) A. J. Joslyn, (R).
45—	Du Page—	Abel T. Templeton, (R).
46—	Mercer, Henry, Rock Island—	Geo. W. Pleasants, (R).
47—	Whiteside—	John Dement, (D).
48—	Ogle—	Chas. Newcomer, (R).
49—	Carroll, Jo Daviess—	Henry Smith (R.) W. Weigley, (R).
50—	Stephenson—	W. P. Narramore, (U. D).
51—	Winnebago, Boone—	Thos. Sheldon, (R).
52—	Boone, McHenry—	Wm. M. Jackson. (U. D.) Luther W. Laurence, (R).
53—	Lake—	Wm. Barron, (D).
54—	Cook—	Chicago, &c.—John Wentworth (R.) M. W. Fuller, (D).
55—	Cook—	Chicago, &c.—Elliott Anthony, (R.) J. H. Mahlke, (R).
56—	Kane—	W. S. Hale, (R).

RECAPITULATION.

Regular Democrats	45
Democrats	15
Republicans	10
Total	75

The Presidency of the Convention seems to be in doubt between Messrs. Edwards of Springfield and Hacker of Cairo. As the southern part of the State is quite sure, in any event, to have the presiding office, it is due that the northern counties should have the Clerk, and for this office we have heard of no candidate more prominent or deserving than Mr. James W. Sheahan, editor of the Chicago *Post*. That the Convention will do is as yet a matter of speculation. There are many things which it ought to do, and we have faith that the patriotism of the delegates will make them superior to party, and that the results of their labors will be such as the people of Illinois can endorse.

It will appear from the following, in the *State Journal* of Saturday, that an important item for the delegates is settled in advance:

No fears need be apprehended that the Treasury will not be in funds to "run" the approaching Constitutional Convention. The State Treasurer has reserved a fund of about $50,000 for that purpose, and another, amounting $30,000 reserved by the Legislature, and placed to the order of the Secretary of State, for the purpose of paying for stationery, printing and all other contingent expenses.

Contraband Work at Hilton Head.

The following from a letter from Hilton Head, S. C., Dec. 31, to the Boston *Journal*, is the pre-slavery statement that the slaves can only be made to work by the stimulent of the lash, and by the force of bondage:

The negroes every where, in two districts, are at work collecting, baling and rolling cotton. Thousands of them have been set at their tasks, to which they are paid at the rate of $1.00 for every 100 pounds they deliver. They labor with alacrity under this unwonted stimulus; overseers and drivers have been appointed to oversee their performances, and though they need to be constantly directed, and skillfully managed, yet a good degree of work is daily gotten out of them. This is proved by the fact that in less than three days over 800,000 worth of cotton was put aboard the steamer Cahawba, consisting of 3,000 No. bales; all this cotton had been baled by the rebels themselves, and there they had to stop by there; it was then conveyed to the various landings, at no-one of which there is a wharf. The supply of bags having been incomplete, some thousand bags were supplied them, and these had to be sent inland. Many overseers returned out to the steamer, and again removed to the docks, before the labors of the blacks were completed. The gin drivers were generally hired, but did not the hands and bring them up to the places where their labor was required. As it was Christmas time, and the negroes knew that it was going to be a holiday at this season, their willingness to work needed to be increased by the payment of an installment of their wages. Long lines of negroes as they rolled the bales or carried the sand bags on their skulls, and broad shoulders, and jumped and danced and howled and sang like so many Voltos gave them a dime or a quarter of a dollar apiece.

The amount of cotton taken from each plantation is carefully ascertained, being duly marked with the former owner's initials, and an account kept both with the estate and with the negroes, so that at any time Government will be able to compensate any of the owners who shall prove to have been loyal. The cotton found on these islands is, as is well-known, of a superior quality, and will yield 50 cents a pound on the the island, and 75 cents at New York. It is in ordinary times sent almost exclusively to France, where it is mixed with silk in the fabrication of the cotton goods, and as this texture is of the finest quality, and its culture requires the greatest and most constant care, the price of the cotton commands. It is stored in the cotton houses on these islands; more even has been discovered than was anticipated: at least 60,000,000 worth are believed to have been found since the negroes have discovered that they will be paid for their exertions, they have brought in some that was buried in the sand, and in other unusual and great care to preserve and obtain as much as possible. I have heard of some instances of their giving warning in advance, when their masters or the rebel soldiers contemplated any new burnings.

As for the ginning, most of it is to be done in New York; it is the opinion of those who have charge of the work, that it can be learned in a day by any woman of ordinary capacity, and the labor is by no means arduous. Here, it will require engineers and engines, as well as gins, and necessitate a whole corps of assistant overseers.

Commander Williams of the Trent.

[From the Detroit (Mich.) Commercial.]

The commander of Com. Williams of the Trent, to the enamored Yacht Club at Plymouth, England, was the most admirable specimen of British modesty, or cool impudence, that we have met for a long time. He told his hearers, how brave a part he had borne, under the guns of the San Jacinto, and repeated the big oaths he had used on the awful but bloodless occasion when he distinguished himself. He also told a great deal about the intimacy with Lord Palmerston which his importance gave him, and how he dined and wined the people company, at last told all about his amicable relations with the Slidell family—how he had protected them from the leveled muskets of the murderous marines—and he proceeded to enlighten the company on the admirable opportunities afforded on shipboard for becoming intimate with ladies, and told them that Mrs. Slidell and daughters were thoroughly bred. Upon Miss Slidell's conduct he was especially unctious. She did strike Mr. Fairfax," he said, "but she did not do it with the vulgarity of gesture attributed to her. She struck him right across the face, and struck him three times in the face. *I wish that Miss Slidell's little knuckles had struck me in the face. I should like to have the mark forever!*"

Isn't that delicious? Shall we go before the reporters? "O, sweet Ann Page!"

The Privateer Nashville Getting Ready for Sea—Alarm of American Shipmasters Abroad.

[From the Correspondence New York Express, 18th.]

The captain of the American merchant brig Francis J. King, has addressed, from London, a letter to one of the Havre journals, stating that he had intended going to sea on the 13th instant, but was prevented, in consequence of information received from the Consul of the United States at Southampton, to the effect that the pirate Nashville was preparing to sail about the same time, with the design of destroying any defenceless American vessel she might encounter. The captain thinks it will be imprudent for ships belonging to the loyal States to sail for England or France, until a Federal man-of-war shall be sent to watch the Nashville.

The writer then adds that should war break out between England and the United States, he will attempt to convert the F. J. King into a French port, probably Cherbourg, and asks the amount of charges he will be required to pay in that port. It is, indeed, a sad thing, that a secession vessel is permitted to send forth a professed pirate to lie in one of her channel harbors, undergo complete repairs and deliberately put out from there, for the purpose of preying upon American commerce; but unless our great frontiers do not absolutely force us to war in every hemisphere which the malignant oligarchy at the head of the British Government can devise, there is no remedy for us but patience, and the hope that the day of vengeance may not be far distant.

The Havre *Journal* states that the Nashville was not ready for sea on the 13th, and that any one commissioned exclusively of British subjects, had nearly all left her. Those "brave fellows" did not probably relish the notion of testing American round-shot or taking a trip to New York between the decks of any Federal vessel which may be so fortunate as to overhaul on the high seas the "gallant" destroyer of the unarmed Harvey Birch.

NATIONAL CURRENCY AND BANKING SYSTEM.

A Letter from Edmund Dwight.

The following letter was addressed to the New York *Evening Post*, of the 30 inst., by a gentleman who has given the greater part of his life to the study of financial questions. It will be seen that he does not argue the constitutionality or expediency of the scheme for a national currency proposed by Mr. Chase, but its destructive show, if such a scheme is adopted, and suggests one which shows in his judgment it can be safely organized.

As an introduction to a plan for a National Currency and Banking System, I shall endeavor to establish the following propositions, being "not the terms of Political Economy, but the plain and concise language of bankers.

I. Specie is the only adequate basis of that portion of the whole paper currency which may, under any condition of peace or of adverse exchanges, be returned for payment.

II. The specie which is held for the security and redemption of the bank-note circulation should be *segregated* at the commercial and financial centers of the country.

III. The average aggregate of specie so held, should bear such a proportion to the total trade of the country that it could pay any possible foreign balances against it without exhaustion; and always leave enough remaining to sustain the currency and credits at home.

IV. The most effective general safeguard is, and ever will be, a flexible and responsive law, and intelligence in the public, and constant accountability on the part of the banks, through weekly published statements.

As all debts are made payable in money, so money is named in all contracts, and is the representative of all values, nothing but money can be called the demand to which all those periods of distrust when all fly to promises is gone. The sale of public stocks will, of course, produce money at some rate, but, at such times, the market is soon glutted, and the securities, however good, depreciate and fall as a reliance. A vital fact in this connection is that the *forcing of securities upon a panic-stricken market aggravates the panic beyond all other causes. The better the securities are, the more complete and universal* is the destruction of market values by the forced sale and consequent depreciation of them. If you have two hundred millions of bank note circulation secured by United States bonds, and in a sudden panic you throw ten millions of these upon the market, and they fall to 80, all other market values simultaneously fall in the same proportion.

This occurred in 1857, when in a sound state of the trade of the country, more panic sales forced New York stocks from 110 to 70, and the State security system was totally broken down. A suspension of specie payments promptly followed, and the deposit banks of New York came to the rescue of the country banks so quickly, by taking their notes on credit, that the fact that the system had failed and demonstrated its own imperfections, was hardly recognized. It, nevertheless, was a fact, and a momentous one in its bearing on the public organization of the currency. For if the market could not take enough of New York State stocks (unsurpassed in real value) to redeem the limited bank note currency secured by them, what would be the result when the stock security of a national circulation of $2,000,000,000 should be thrown upon the market?

The conclusion then is, that neither bonds nor mortgages, nor State stocks, nor Government bonds, nor British consols, nor any other form of property, can be relied upon as a security for the bank note circulation, except for that portion of it which neither panics nor revulsions of trade can ever drive home for redemption, and which, therefore, although nominally payable on demand) may be regarded as a permanent loan from the people.

To this conclusion more than a century of experiments and failures have driven the statesmen of England, and it is now fully recognized and embodied in the organization of the Bank of England, and established by its successful working.

To this conclusion our own history and failures impel us, and will, till we accept it.

2. The specie of money which is held for the security and redemption of the bank note circulation should be segregated at the commercial and financial centres of the country.

This is and has been the case in the actual working of all the existing banking systems of the States. The country banks of New England, of New York, and of the whole interior, rest upon their deposits in the city banks, and the latter upon the deposits of the clearing house banks. Most of their redemptions (perhaps 99-100) are actually made by drafts upon these city bank deposits, and as those deposits have been, and will be increased or diminished by the specie at these centres of trade is practically the real basis of the bank note circulation every where.

The modicum of coin kept in the country banks serves to furnish change to the people, and, occasionally, for the redemption of notes, but its principal use for security and redemption of the paper currency is of trifling importance.

It follows, therefore, that any law requiring the country banks of circulation to hold fixed per centages of specie would be contrary to the teachings of experience. Such a law would be evaded by the unsound banks. In the case of the sound banks it would place the specie where it would be comparatively useless and unavailable. The specie is not wanted in the banks of the interior; and if it were, to compel them always to hold it would be to forbid its use. Such a law would dispense with the use of bank deposits and bank drafts and the feet to keep their separate supplies of blood.

We repeat, then, that the specie basis of the paper currency should be held—subject to actual use—at the centres of commerce and finance.

3. The average aggregate of specie which should be held at the commercial centre should bear such a proportion to our whole trade that it could pay any probable foreign debit balances without exhaustion, and always leave enough remaining to sustain the currency and credits at home.

The non-recognition of this principle cost the nation the terrible experience of almost universal bankruptcy, and the long and painful struggle which followed the collapse of 1836. Previous to that year the country had run up balances of trade more than four times greater in amount than all the specie held by all the banks of the United States.

Again, so lately as 1857, the banks of New York, holding about $12,000,000 of coin, which was then near average stock, were able only to bear a reduction of only about $8,000,000, being about *one per cent.* of the trade of the country each way, before they were driven to suspension. The sudden and many overissues experiences they have wisely adopted a much larger specie basis, and by the strength thus obtained, they have supported the confidence of the nation and the finances of the government through a crisis which, in former years, would have plunged it into bankruptcy.

The value of specie is always proportioned to the trade of the country is strikingly shown in the action of the Bank of England, which has frequently paid foreign balances of five or six or thirty millions of dollars, with scarcely a rise in the rate of interest, or any disturbance of the course of credits and business.

In view of the foregoing principles, the following plan for a national currency and banking system is suggested.

1st. All future bank-note currency in the United States shall be issued in the manner following: The United States Treasurer (or Banking Department) shall furnish to banks for bank-note circulation notes equal in amount to ninety per cent of the market value of the United States bonds, which such banks shall deposit as security for such bank notes, and such banks shall keep their notes secure by an average excess of ten per cent in United States bonds at their market value.

2d. The aggregate amount of bank notes which may be so issued by the United States Banking Department shall not exceed an amount which, added to the amount in circulation under State laws, would be equal to, say $200,000,000, being about the average amount which experience shows that the country will hold.

3d. The Bank Department shall hold in Sub-Treasury, or in special deposit in specie, an average sum, equal to twenty per cent. of the bank notes issued to the banks upon the pledge of United States stocks.

4th. In addition to the notes which may be issued on the pledge of United States stocks, the Bank Department may issue to the banks bank-notes equal to the amount of specie which may be pledged with it as security therefor—such specie to belong to the banks, and to be held apart from the twenty per cent. provided for in section third, and such issue so secured may be independent of the limitation in section second.

5th. First, the Bank Department may, at the discretion of the Secretary of the Treasury, use any portion of the twenty per cent. provided for in section second, or any specie in the Treasury to buy from the banks the United States bonds pledged with him by the banks at ten per cent., or more, below the prices at which such bonds were pledged; (that is when the margin of security is exhausted)—and second, may also sell again the bonds so purchased wherever they shall be saleable at ten per cent. more than cost.

6th. All the banks in the United States, whether under State or National law, shall make and publish "weekly statements," as is now done by the New York city banks.

EDMUND DWIGHT.

Canadian Negroes as Allies of the Rebels.

[From the Albany Journal, Friday eve.]

We have already referred to the novel project of arming the blacks of Canada to assist in fighting the blacks of Jeff. Davis. The following advertisement, cut from one of our Provincial exchanges, shows that the friends of the movement are in earnest:

WAR! WAR!! WAR!!!—To the Colored Population.—All the Colored Male Inhabitants of Dunnville and the surrounding country, desirous of joining the Provincial Royal Volunteer Militia, can do so by calling at the office, wherein the necessary roll is now lying for signatures. When completed, the Company will be offered, &c. &c. &c.

S. AMBLER.

Dunnville, Dec. 18, 1861. Capt. Co's 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, C.

Fortunately the danger of War between the United States and England, is, for the moment, at least, averted. The services of Her Majesty's Loyal Colored "Vol

Dry Goods.

COTTONS AT WHOLESALE PRICES.

Just Received

500 PACKAGES OF

SHEETINGS, SHIRTINGS,
PRINTS, STRIPES,
FLANNELS, DENIMS,
TICKS, DE LAINES,

Comprising all the Standard Makes,

BOUGHT BEFORE THE

Recent Great Advance in Domestics,

AND WILL BE SOLD

FOR NETT CASH

Below (the present) Agents Prices.

W. M. ROSS & CO.,

NOS. 167 AND 169 LAKE STREET.

(26jel-3m-tbs-wf)

REMEMBER! That the place to buy a

CHEAP CLOAK

IS AT

STRYKER & CO.'S

141.....LAKE STREET.....141

They are now offering the whole of their

SPLENDID STOCK

AT PRICES TO SUIT THE TIMES.

TO CLOSE THE SEASON.

A FINE STOCK OF

Wool Goods, Nubias, Hoods, Sontags, Leggins, &c.,

AT VERY LOW PRICES.

☞ Call early and select the Bargains.

STRYKER & CO.

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"500!!!"

"Washington Mills"

BALMORAL SKIRTS.

A SPLENDID ASSORTMENT,

AS CHEAP AS EVER,

JUST RECEIVED AT

STRYKER & CO'S

141 LAKE STREET.

oct24-tf

Express Freight Lines.

TRANSPORTATION

GREAT WESTERN RAILWAY

COMPANY'S

Express Freight Lines

— VIA —

Great Western, New York Central and Connecting Roads,

TO AND FROM

THE EAST AND WEST,

Controlled and operated by the roads forming the Line.

Ample facilities for giving prompt, despatch to property, via

GREAT WESTERN RAILWAY

TO AND FROM

Chicago, New York, Boston, &

For Bills Lading and Contracts, apply at Company's Office, corner Lake and Dearborn streets, Chicago.

MERCHANTS VISITING THE EAST

Are requested to call at the Company's PRINCIPAL and TICKET Offices, for Bills of Lading, Contracts, Rates of Freight, &c.

In Boston, deliver Freight at Boston and Worcester Railroad Depot.

In New York, deliver Freight at Hudson River Depot, No. 73 West Street, foot of Twenty-Second street, Steamer, foot of Cortland street.

Mark Packages: Via "Suspension Bridge."

E. P. BEACH, Agent, OTIS KIMBALL, Agent,
No. 73 Hudson River, New York. 37 Michigan Street, Boston.
JULIUS MOVICS, General Agent, Buffalo.

A. WALLINGFORD,

Corner of Lake and Dearborn streets, Chicago.
Chicago, January 1st, 1862. jn1-1y-26

CHICAGO, PORTLAND AN

BOSTON EXPRESS LINE.

1862.....1862.

Under Management and control of the "Great Western Railway" of Canada.

Are now and most desirable arrangement for the part of Producing the "Great Western Railway Co." are in operation as follows:

EXPRESS FREIGHT TRAI

Through from Windsor, opposite Detroit, to Portland

Without Change of Cars,

Leaving Windsor every WEDNESDAY and SATURDAY, in charge of a Special Messenger, who will accompany the goods through. This arrangement is made to guarantee safe and dispatch not heretofore given to Freight entrusted to this Express Line.

☞ Freight destined for this Express Line will be received at the Company's Freight Depot, Windsor, connected to "Cars PORTLAND AND BOSTON EXPRESS."

☞ For information in regard to this new line of Express, inquire at the Company's Office, Windsor.

A. WALLINGFORD,
Agent Great Western Railway Company,
Corner Lake and Dearborn Streets, Chicago.
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E. G. L. FAXON

CASH JOBBING HOUSE.

PAPER HANGINGS

CURTAIN PAPERS,

Table Oil Cloths, Window Shades,

FIXTURES, TRIMMINGS, ETC.,

AT THE LOWEST CASH PRICES

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DEALERS IN

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Window Shades, Fixtures, &c.

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No. 154 Clark Street, Chicago.

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JONES, PERDUE & SMA

STATIONERS

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BLANK BOOK MANUFACTURERS,

Having the three Departments of

Paper Ruling,

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and Bin

Continued to their ESTABLISHMENT, would invite the attention of BUSINESS MEN to what

ANYTHING IN THE ABOVE L

To their superior facilities for furnishing at Office or Counting Room Out-fit.

JONES, PERDUE & SM

No. 112 Lake

Intelligence Offices.

NEW INTELLIGENCE OFF

No. 20, Dearborn street, opposite the Sherman House. Established on the Exchange system. Applications from the office to any part of the city. Orders solicited by mail or otherwise. Parties in want of help will find it to their interest to call at this office. Post Office Box 2618. oct24-tf

OLD ESTABLISHED INTE

OFFICE OFFICE.

NO. 171 WASHINGTON STR

NEAR DEARBORN, where all wishing help of any kind can be supplied at short notice. Those in want of employment will find it to their advantage to call. Office open from 8 A. M. to 8 P. M. Post Office Box 2618, Chicago, Ill. oct24-tf

Medicinal.

SINGER'S

OLD

LONDON DOCK GIN.

THIS

DELICIOUS TONIC STIMULANT

SPECIALLY DESIGNED

for the use of the Medical Profession and the Family,

is produced from the so-called "Grain," "Aromatic," or "Unsweetened," "Schnapps," &c., is now considered, at the most prominent Physicians, Chemists and Druggists, as a genuine article, which can be relied on as pure, and is now sold by all Druggists, Grocers, &c.

A. H. SINGER & CO.,

Sole Proprietors,
No. 79 Broadway, N. Y.

For sale, wholesale, in Chicago, by Hoyt & Co., and J. H. S. Fuller & Co.

jn1-1y-26

CATARRH! CATARRH!!

DR. HAMILTON'S CATARRH REMEDY,

Will cure in the worst case of Catarrh. Every physician knows that

CATARRH IS COLD IN THE HEAD,

and that a cold in the head, if neglected, may produce Consumption, and will be CURED IN THE NOSE.

Relief is immediate in the throat and bronchial tubes, and

CURED IN THE NOSE.

Relief is immediate in the throat and bronchial tubes, and by the latter. Persons should not neglect a cold in the head, as Catarrh and Consumption are sure to follow.

Thousands of Cases in the Country are yearly in this city, of 4 of Catarrh, in this one month, 6 cases of Consumption, 4 of Bronchitis, 3 of Asthma, 2 of Deafness, 1 of Epilepsy, and 1 of Cancer in the nose. Many of these cases commence in the morning with a cold in the head, which in the evening developed Catarrh. When this takes place, the disease is then in its way to the throat, and in a few days is arresting it. The

HAMILTON CATARRH REMEDY,

will cure it quickly and effectually. Read the following testimonials from the Honorable Mayor of Chicago, and other well-known citizens, and if after the trial of the Remedy you are not entirely satisfied, the money will be refunded.

Hamilton's Catarrh Remedy, $1.00—sufficient for one month's use. Sent by mail, post paid, on receipt of price. Call or send for pamphlet and clear directions.

DR. HAMILTON'S OFFICE,

No. 199 Lake, Corner of Wells-St.

Dr. D. H. HAMILTON,
Post Office Box 4376, Chicago, Ill.

HELMBOLD'S

URINE PREPARATIONS.

GENUINE.....HELMBOLD'S.....GENUINE.

EXTRACT BUCHU,

THE GREAT DIURETIC.

POSITIVE AND SPECIFIC REMEDY

FOR DISEASES OF THE BLADDER, KIDNEYS, GRAVEL, DROPSY, AND ALL DISEASES

ARISING FROM

HABITS OF DISSIPATION, EXCESSES AND IMPRUDENCES IN LIFE,

AFFECTING OF THE BLOOD, &c.

SUCH AS

IMPOTENCY, DIMNESS OF VISION, DISTURBED SLEEP, DESPONDENCY, PALLID COUNTENANCE, DISEASED ERUPTIONS, SOUR STOMACH, SICK HEADACHE, DIFFICULT BREATHING, PALPITATION, DYSPEPSIA, NERVOUSNESS, HYSTERICS, DIZZINESS, HYPOCHONDRIA, HEADACHE, HYSTERICS, HYPOCHONDRIA, HEADACHE, HYSTERICS, HYPOCHONDRIA, HEADACHE, HYSTERIC

The Tribune.

TUESDAY, JANUARY 7, 1862.

THE CITY.

☞ See card of Henry Leavitt for pensions and war claims.

☞ The sale of bonded liquors by Gilbert, Sampson and Warner, will be made this morning, at 10 o'clock, in the basement of the Custom House.

☞ W. Hoadford White, M. D., has been elected to the Chair of Anatomy in Hahnemann College, left vacant by the resignation of Prof. Beebe.

PERSONAL.—Mr. E. H. E. Jamison, agent of the California Associated Press, has returned from St. Louis to this city, and will hereafter make this his headquarters for the transmission of news to the Pacific coast. Correspondents will please address him accordingly.

LECTURE ON ENGLAND AND THE ENGLISH.—The next lecture of the course before the Ladies' Education Society, will be delivered by Rev. James Dixon, at the First Baptist Church this evening. Subject: *England and the English*. Tickets for sale at the doors.

ARMS FOR THE IRISH BRIGADE.—We learn from Quartermaster Quinn Morton, of the Irish Brigade, that the long-promised arms for this regiment have at length arrived. They are the long Enfield rifles, and one of the most effective arms in the service.

CHICAGO GARDENERS' SOCIETY.—The annual meeting of this society will be held this evening at 7 o'clock, at the rooms formerly occupied by Hon. L. N. Arnold, 114 Dearborn street. The President will deliver the annual address. All members are requested to attend.

NOT TO IT MAN.—The John Castello who was arrested by the government officer, John C. Miller, a few days since, for uttering secession sentiments, should not be confounded with John Castello, of the Water Works. The latter has been employed as foreman of the pipe department ever since the works started. He is a thorough Union man, hates secession as he does the fish nuisance, and never breathes anything but Union sentiments.

INSURANCE AGENCY.—The Mutual Benefit Life Insurance Co. of N. J., has tendered its sole agency in Chicago to Thomas B. Bryan, Esq., of Bryan Hall. This Company has paid, in its seventeen years' existence, several millions of dollars, in dividends and on claims by death; and now has a vast capital, more than enough to pay up all policies in force. No company enjoys a higher reputation for perfect security and upprompt payments. See advertisement elsewhere.

GOOD FOR THE CATTLE DEALERS.—By a joint agreement entered into between the buyers and sellers of cattle and the yardmen, hereafter the Sunday traffic will be abolished and the cattle days in future will be Wednesdays and Fridays, instead of Saturdays and Sundays. It is a noticeable fact and a matter of great credit that the Jews, who figure largely in the purchase of cattle, and who of course do not celebrate our Sabbath, were nevertheless among the most zealous and energetic workers to effect the change. The proper observance of the day of rest will work to the best interests of all concerned, and we congratulate the cattle dealers upon the auspicious and commendable movement they have inaugurated.

ARREST OF COUNTERFEITERS.—Officer Norton of the Third Precinct yesterday arrested two men, giving their names as J. C. Stone and Lawrence McCarty, at a saloon near the north end of Rush street bridge, charged with passing counterfeit money at various places in the city during last Saturday. The money they had was of the denomination of "five" on the State Bank of Iowa, described as follows: "Vignette, emigrants' wagon, cattle, men, women and children; female on the right and male head in left lower corner. Figure 5 in the upper corners. General appearance of the bill had and of a light color. Is probably a photograph." The men had in their possession considerable good currency and silver change, besides three counterfeit gold dollars and some genuine gold coin. Stone keeps the hotel known as the National Exchange, on Kinzie street. Officers have been on the track of the "shovers" of this counterfeit for some time, but it was not until yesterday that they were able to fasten guilt upon proper parties.

A CORN ROBBERY CASE.—A farmer by the name of M. C. Richardson came to this city from Windsor, Shelby county, on Saturday, with an extensive drove of live hogs intended for the Chicago market. He deposited his swine in the cattle yards near Myrick's and then hired a drayman named Michael Kirby to haul his corn for feed from the cars to the hog pens. The corn was in the car, in sacks, and was dumped by the drayman and its owner where it would be needed the next day. After supper Mr. Richardson and the men with him upon going out to feed the hogs discovered that sixteen sacks of the corn had mysteriously disappeared. Yesterday complaint having been made at the Central Station, officer Abbott was dispatched to aid the countrymen in the recovery of their property. They easily traced nuts made by the wheels of a wagon from the hog-yards to the door of Kirby's house. Upon attempting to enter, however, they were met by Michael and James Kirby, who, after getting an idea of what was intended, placed themselves on the defensive and prevented the entrance of the officer and his assistants. Officer Abbott attempted to force his way in, when a general melee ensued, during which clubs and knives were used, and Michael Kirby received a stab in the leg from one of the countrymen. The Kirbys beat off the others and Mr. Abbott then stationed men to watch the house and sent to the city for reinforcements. Officers Beach and Locke went to the place and the valorous Kirbys were captured and sent to the lock-up, and a search revealed the corn, emptied into a bin in the barn, and the identical sacks secreted in some hay in another barn belonging to a neighbor by the name of Sullivan. The bags had been brought from Kirby's house and thrust through a hole in the side of the stable, probably with the intention of fastening suspicion upon Sullivan. It was unsuccessful, however, as tracks were plainly visible in the snow, leading from the house of the thief to the shed where the bags were discovered. Michael Kirby was held in $800 for appearance at the Recorder's Court for trial. He claims to have been intoxicated when the act was committed, and as he has heretofore bore a good character, it is more than probable that such was the fact.

Arrest of a Female Pickpocket.

For some weeks past an adroit pickpocket has been operating in the Post Office hall, especially near the Ladies' Delivery, and has succeeded in relieving several ladies of their porte monnaies containing various sums of money. To such an extent was this business carried, and so frequent were the complaints at the Police Station, that a special detective was detailed to watch for the pickpocket. A shrewd man took his station near the Ladies' Delivery on Saturday last and carefully scrutinized every person entering and going out. His watch proved successful yesterday morning, when he caught a young girl in the act of picking the pockets of Mrs. Sarah A. Thayer, resulting in the temporary loss of her porte monnaie and $9.78 in money. The detective followed the girl, arrested her, and found the porte monnaie and contents on her person. She is now in custody awaiting trial. Her name is Rosa Hoffman. She claims to be but eighteen years old. Her looks, shrewdness and intelligence would seem to indicate greater advanced age, however.

Annual Meeting of the Mercantile Association.

The annual meeting of the Mercantile Association was held at their rooms last evening. There was a fair attendance of the members, and the usual amount of interest was manifested.

The report of the Auditing Committee upon the Treasurer's report, finding the same correct, and recommending its adoption, was read, and on motion the Treasurer's report was placed on file.

The report of the Secretary, Mr. Ladd, after referring to the early organization of the Association, touches upon its financial condition. The whole receipts to Jan. 1st, 1862, amount to $6,990, and from membership fees, $495, making a total of $6,461. Disbursements for the same time are $4,696.28; balance in the treasury to date, $1,764.62. The report concludes, congratulating the Association upon its cheering prospects.

After the reading of the report, a motion was made, notice having been given that it would be brought up, by Mr. Hempstead, to alter article six of the Constitution in such a manner that a quorum be constituted by thirty members, instead of twenty. Carried.

The Association then proceeded to ballot for officers for the current year, with the following result:

President—Wm. B. Paggett.
Vice Presidents—John V. Farwell, John Tyrrell.
Secretary—M. Ladd.
Treasurer—W. W. Blendale.
Directors—George C. Cook, E. Hempstead, J. V. Clark, H. W. Clark, W. McClellan.

The Association then adjourned, to convene again on Saturday evening of the present week.

FREMONT RIFLE REGIMENT.

The Work It Has Accomplished.

SANITARY CONDITION OF THE REGIMENT.

Its Marches—Its Encampments—Its Officers and Its Men.

A. D. Baker, of the Fremont Rifle regiment, now Brigade Commissary of Subsistence, upon acting Brigadier General White's staff, arrived in this city yesterday, having left Otterville, Mo., on the 31st ult. From an interview with him we gather the following facts pertaining to the "Thirty-seventh," which will prove of interest to all our readers:

The regiment, under command of Col. Julius White, left Otterville on the 20th of October, *en route* for Springfield. From that time until the 28th of December they made *twenty-eight encampments*. Upon the 24 of November the regiment reached Houmansville, where orders were received to march to Springfield with all haste. Col. White drew up the regiment in line, at five o'clock in the morning, and requested that all who felt unable to make the forced march should remain behind and accompany the train, which consisted of two ammunition wagons, two ambulances and two wagons conveying rations, in command of Captain Peck. Only one hundred and sixty remained behind and the balance of the regiment, without equipments, set out with brave hearts upon their sixty-three mile march. On the night of the 26 they camped within twenty-four miles of Springfield—twenty miles of the thirty-nine having been accomplished *in six hours*.

While in camp, and during the night, two men came hurriedly into quarters and announced that a fight was in progress at Springfield. Col. White instantly dispatched Commissary Baker as a courier with orders to report to Gen. Pope and ascertain whether it was necessary to hurry forward, and what position he should occupy upon reaching Springfield. The courier set forward at three o'clock, mounted upon a fleet horse, through a lonely piece of timber, which rumor had it, was not only inhabited by oaks, but also by secesh. No one interfered, however, with his night-ride, and at early daybreak he was in Springfield, reported to Gen. Pope, and received assurances that there was no danger of an attack. Without stopping for breakfast, although pressed to do so, the courier hastened upon his return, reported to Gen. White, and at half-past three that afternoon the regiment marched into Springfield with drums beating and colors flying, the men as fresh as though they had just risen, instead of having actually marched *sixty-three miles in thirty-three and a half hours*, a feat hardly, if ever, surpassed before, either by volunteers or regulars. Gen. Pope honored the regiment with a review, and in person complimented them highly upon their splendid march. Their stay in Springfield was brief. They remained there four days, when marching orders were again received and the regiment left for Syracuse. Arrived at Syracuse, Brigadier General Kelton was removed, and Col. White, by virtue of his seniority, was made acting Brigadier General, succeeding the second brigade of the second division. Shortly after their arrival, orders came once more to march for the Lemoin river and go into winter quarters. The men had already cleared a large tract of ground, hewed their timber and commenced building their log cabins when orders once more came to march to Sedalia, and no sooner had they reached Sedalia when orders came for Otterville, at which point the Brigade was stationed when our informant left.

The forces now under command of Gen. White are the 37th Illinois, (Fremont Rifle Regiment), 43d Illinois, 47th Illinois, 9th Missouri and Capt. Davison's Illinois battery, which was engaged in the battle at Springfield at the time of the sacrifice of the brave Lyon. Gen. White is exceedingly popular with his brigade, and all the Colonels and officers in his command have voluntarily petitioned for his appointment to the Brigadier Generalship. The "Thirty Seventh" is in splendid condition and is invariably mentioned as one of the crack regiments in Missouri. When they left Chicago it will be remembered they numbered 979 men. During their stay in Missouri they received 960 more, and on the 30th of December they numbered 960 men, having lost six by desertion and only fourteen by death. At present there are forty-six on the sick list, none of the cases dangerous, however.

At present Major Black is acting Colonel, Lieut. Col. Barnes is commander of the post at Boonville, where companies C and H are stationed. Rev. Edward Anderson, Chaplain of the regiment, still remains with them in excellent health and spirits.

In these latter days of the cruel neglect which is too often prescribed, the reduced condition, both sanitary and soldierly, which too widely exists among our regiments, and the inactivity which is fast tending to demoralization, such cheering news from our own boys comes like a refreshing balm. It will be gratifying to know that this regiment has not fallen below the expectations formed by this community, and that their gallant and indefatigable commander is on the road to deserved honors.

G. P. A. Healey, the Artist.

We noticed, a few days since, that fine work of art, the portrait of General Jackson, painted by the well known artist, G. P. A. Healey, Esq., of whom, both as a citizen and an artist, Chicago is deservedly proud. Mr. Healey has left for Washington with the portrait, and will stop at Wheeling on his way, to paint General Rosecrans. He designs returning home in the spring, when he will complete the orders given him by Congress some three years since, by painting the two remaining whole lengths, Generals Harrison and Tyler.

The departure of an artist whose fame is world-wide is not an ephemeral matter. Every movement in his life is invested with particular interest, especially when connected with the art in which he stands higher than any living artist of his time, perhaps, as far as his speciality—portrait painting—pertains. It is in this view of the case that we are warranted in presenting a few points in the life of Mr. Healey, illustrating his rapid advancement and the triumphs of the brush he has achieved, which belong not alone to himself but to the whole country.

Mr. Healey commenced the study of his art in the autumn of 1831, at Boston, his native city, acting under the advice of the illustrious artist, Thomas Sully. In 1833 his works attracted the attention of Mrs. Harrison Gray Otis, a patroness of art and a lady well known of late from her active sympathies with our soldiers, by which he was enabled in the spring of 1834 to visit Paris and pursue his studies, with the advantages of the Louvre at his command. In 1835 he went to Italy, the fountain head of art, where his quick perception in all matters pertaining to painting, and his innate love of his profession, soon discovered worthy models of study, a patient study of which resulted in his rapid advancement. His stay in Italy, however, was brief. In 1836 he went to London, where he remained some years, and painted the Duke of Sussex, Hume the historian, and other celebrities. Soon after the coronation of Victoria, an occasion in which Marshal Soult was conspicuous, Mr. Stevenson, our Minister, gave him a commission to paint a whole length of the Marshal. About the same time he painted Gen. Cass and Judge Story, which made so pleased his Majesty, Louis Phillippe, that he immediately gave the artist a sitting, and commanded him to paint Washington and many other distinguished American statesmen, as well as most of the royal family of England, for the Historical Gallery at Versailles. For a portrait of a lady exhibited in the Louvre in 1839, he received the gold medal, and in the year 1839 his picture of Webster replying to Hayne was purchased by the city of Boston for Faneuil Hall. At the Universal Exhibition of 1855 he exhibited his picture of Franklin negotiating the treaty of alliance between France and our struggling colonies, and received the highest medal yet awarded to an American artist. With this picture our readers are familiar. The ex-presidents painted by order of Congress, and the portraits of many of our own prominent citizens are well known to all lovers of art in this city, and do not need rehearsing at this time.

We have thus briefly spoken of the principal triumphs achieved by Mr. Healey as a portrait painter. Our citizens will congratulate him upon his successes and wish him a pleasant winter at Washington, and a safe return to his adopted home.

DESERTERS ARRESTED.—Two men, deserters from the army, were yesterday arrested by the police of the West Division. One was a man named Morrison, from Capt. McDermott's Irish regiment, now at Kenosha, and the other, Michael Hill of the Mechanic Fusiliers, at Camp Douglas. The latter has been away from quarters for some weeks, and a reward had been offered for his recovery. This was claimed by the city, yesterday evening, through Capt. Wm. Tuttle of the Second Precinct.

THIRD ANNUAL MEETING OF THE HOME FOR THE FRIENDLESS.

REPORTS OF THE SECRETARY AND OTHER OFFICERS.

What the Home has Accomplished.

The third annual meeting of the Board of Managers of the Home for the Friendless took place yesterday afternoon, at the rooms of the Young Men's Christian Association.

The report of the Secretary, Mr. Dickinson, presents some interesting points, and is as follows:

REPORT OF THE SECRETARY.

By the provisions of our charter, it is made the duty of this Board of Managers to meet on the 1st Monday of January of each year, to make a report of its doings to the members of the Association by whom they are appointed. Though the year has been one of financial embarrassment, and many of the friends of the Home have been unable to give a growing interest in the Institution has enlarged the circle of its friends, and thus lightened the labors of managing it. And if the experience of the Home had been many times multiplied, we have reason for believing that the response would have been as prompt and cheerful as now, and fully equal to our wants. The objects of the Institution touch us directly in the deepest interests of humanity, that any heart susceptible of pity and kindness will look with favor towards it.

The first annual report of the Home as an agency for making good, God's prophetic promise to children: "When my father and my mother forsake me, God will take me up."

In large numbers of individual cases protected and helped by this Home, more than $6—has it not have felt that God had made its promise good to them. The sources of additions to the Home have been of children from the Police Courts, those deserted by parents or guardians, children voluntarily surrendered by their parents, unable or unwilling to care for them, children found destitute on the streets, and worthy women and children whom destitution or death has deprived of a husband and father. A continued sad and bitter experience must have been the lot of many of these but for this timely provision for the Home.

The number received during the year has been 318. Of these 64 were adults, 95 children—of the latter, 5 being infants.

The number provided with homes—mostly in the country—is adults 58, children 106. Infants 5. Nationalities: Irish 60, English 33, Scotch 9, German 15, Norwegian 6, French 4, African 1, Spanish 1.

The Physician's report is herewith presented, showing the health of the institution to have been most remarkable. Many of the inmates have been in a sickly, languishing condition, caused generally by privation, exposure, and neglect. But wholesome food, cleanly habits, and pure air, have almost invariably secured early and complete recovery.

Nearly three years ago, the babe of a most deserted, drunken woman was brought to the Home so infected with a complication of hereditary diseases that we could hope for nothing better than to lead the little sufferer to the grave. It rest from disease and pain in its low bed of dust. Despite, however, its loathsome sores, sometimes very offensive, the tenderness and patience in suffering made it a centre both of love and sympathy. A perfect knowledge of the vital and reparative resources of nature on the one side and the exhaustive pains of disease on the other, was carried on for months, leaving us to vacillate between hope and fear, whether the one or the other should in the end prevail. But the conflict seems to be ended. Little one is improving well and now a thing of love and beauty, has gone to a country home to become the light of a childless family.

During the year, our matron, Miss Lake, who, since the opening of the institution, has occupied the position with the greatest ability, has felt compelled to retire from her exhaustive labors. The position remains vacant, but Miss Dill, our faithful assistant, temporarily filling the position. Mrs. Booth, our visitor, has rendered invaluable and almost gratuitous service to the institution during the year, as she had during the preceding year.

The number of inmates during the year, although comparatively large—more than 3 6—has been considerably less than the capacity of our Home, and for most of the year, less than our resources of means of assistance, and with an extending acquaintance and facilities for carrying on such a charity, it is worthy of consideration, whether we might not give more labor and to our rules for receiving inmates.

PHYSICIAN'S REPORT.

The report of Dr. John I. Kellogg, the physician of the Home was read by the Secretary. It set forth the condition of the beneficiaries of the institution, showing that the majority were children, ranging from birth to twelve or more years of age. The diseases, of course, have been such as are incident to childhood, including diptheria, measles, scrofula, and bronchitis, &c. Few are now under treatment. But one death has occurred during the year. This was a case of cholera infantum of chronic and severe form, admitted from a neighboring institution. The sanitary condition of the Home has also been much improved.

TREASURER'S REPORT.

Account of money received and paid out during the year 1861 for the Home of the Friendless:

Amount on hand Jan. 1st, 1861	$ 223.94
Received during the year	4,180.71
Total	$4,404.65
Paid out in checks	4,345.48
Amount on hand Jan 1st, 1862	$1,949.90

D. R. HOLT, Treasurer.

ELECTION OF OFFICERS.

After the reading of the reports, the committee appointed for the purpose, retired and nominated the following officers for the current year, and on motion they were declared elected:

President—Jonathan Burr.
Vice President—Wm. Blair.
Secretary—Rev. F. Dickinson.
Treasurer—D. R. Holt.

A Board of Managers, consisting of delegates from all the city churches, numbering about forty ladies, was then elected. The list will be published in a few days.

On motion the meeting adjourned.

MYSTERIOUS DEATH—WHO KNOWS?—Mr. C. M. Beach, sergeant of the 1st precinct police, informs us that a man giving his name as Singer, about 5 feet 4 or 5 inches high, from 40 to 45 years old, light eyes, and brown hair, was found in a dying condition on Wells street, last evening about 10 o'clock. He was taken to the Station House, where he died in a very few minutes. He said he lived at Bridgeport, where he has a number of land; and also that he has a house 352 lot in the city. He is a German, and spoke of his children. Any information may be obtained by inquiring at the City Armory.

COMMERCIAL.

MONDAY, January 6, 1862.

The following are the receipts of leading articles or the last forty-eight hours:

RECEIPTS FOR LAST FORTY-EIGHT HOURS.

	Flour	Wheat	Corn	Oats	Rye	Bar
	bbls.	bush.	bush.	bush.	bush.	bush.
P & A G R R	1190	6067	250	56	291	203
M S R R	1000	2000	5000			1600
I C R R	500	3000	3450	700		
C B & Q R R		7000	7000	999		
C & N W R R	1566	4750	280		360	
C & A R R		1566	8050	700	1295	
N W R R			772	3284		
A & S L R R	200				1394	
Total	3956	23513	14830	5979	1809	1095

	L'ds	D'ds	Cattle	Hides	La'd	G. S.
	No.	No.	No.	lbs.	lbs.	lbs.
C & C R R	1399	964	140	94601		1946
C & I R R			320	3000	20000	
M S R R			300	8000	30000	
I C R R	2227	1841	71	8460	19430	4320
C B & R R	947	907	1263	12409	97868	10296
N W R R	775	775	132	3284		
A & S L R R	200				1394	
Total	5979	5043	1966	63333	117344	16426

A Liverpool steamer, with dates to the 27th ult., was telegraphed to-day; but on account of the holidays, there was no market to report.

The scarcity of currency and the great difficulty of negotiating the ordinary business, and especially Cartes des Visites—a demand so great as to put it out of the power of his establishment to accommodate all with promptness and in a manner satisfactory to himself, and being unable to enlarge his facilities without a trip East, Mr. Fassett leaves this (Friday) evening for New York, Boston, etc., in search of first class Photographers, and all that is new and desirable in the Photographic Art, determined, if they can be obtained, to introduce them into his Chicago gallery immediately.

Thanking his patrons for their kindness, forbearance and good humor during the rush of the Holidays, Mr. Fassett promises, if their patience will endure a week or two longer, that he will be able to attend to business made by the "times" and with enlarged facilities hopes to produce a style of picture worthy a place in those beautiful and treasured souvenirs of friendship, *Photographic Albums*. Mr. Fassett's Gallery will be open during his absence, where his employees will be at the service of any who may wish immediate attention. jan4-3t

☞ WEDDING and VISITING Cards, and splendid MONOGRAMS, by "YANKEE CARD WARREN" at Tremont House. jn7-5t

☞ Go to Boyd's Exchange Office when you have business with a Broker. He pays the best rate for all uncurrent money. Sells Specie and Exchange as low as any house, and gives entire satisfaction to all who patronize him. Office, No. 38 South Clark street, (adjoining the bank of C. B. Blair.) Entrance at the iron steps south end of the building. jn7-1m

THOMSON'S REVERE HOUSE.—The public eating house that has survived all other enterprises of the kind in Chicago, and which continues to give entire satisfaction to its patrons, one day as well as another, is that of S. H. Thomson, No. 33 Dearborn street. A single trial will convince any person that this is no delusion. Oysters, game, and all the delicacies of the season at all times on hand and served with dispatch. jn6-3t

TO BUSINESS MEN.—The best advertising medium for Northern and Central Iowa, is the *Gazette*, published at Cedar Falls, the present terminus of the Dubuque and Sioux City Railroad, and a point which is the outlet and inlet of a vast tract of country which is, or should be, tributary to Chicago. jan6-2t

☞ Cook & McLean, 93 Dearborn street, have made their price for cleaning and dying Gents' garments less than any other house in the city. jan6-3t

☞ Go to John Jones, 119 Dearborn st., and get your clothes cleaned and repaired. nov13

Go to Dunlop, Sewell & Spalding for Printing. nov11-lm-1y

FINANCIAL AND COMMERCIAL.

MONETARY.

MONDAY, EVENING, Jan. 6, 1862.

The demand upon bankers for money is still heavy, and they would be abundantly able to meet it were it not, that so-many of their notes just now in, for all practical purposes, locked up in New York exchange. During the past week checks for pork and produce were passed, payable in New York exchange, bankers being only in this way able to accommodate their customers. Currency was still closer to-day, but it is rather more plenty than it was on Saturday. The Bank of Montreal has been taking miscellaneous, but of course sound Canada currency on deposit from customers. There is very little in circulation, as most of it was driven home a few weeks ago.

The propositions started on Saturday, to make the bills of the State Banks of Indiana and Iowa, with the Bank of Montreal and the few Illinois banks that are now good, the currency of Illinois Indiana and Iowa, by the Iowa and Indiana banks suspending to issue and redeeming in this city in coin at 1 per cent. discount, has been very generally discussed to-day, and so far as we know, it was favorably received. The plan, of course, embraced the rejection or the sending home of the bills of all other banks. On canvassing the matter it was found that the Constitution of the State of Indiana forbids the legislature from Legalizing suspension. The solution of that difficulty will probably be found in the passage of a law by Congress before the week closes, making Treasury notes a legal tender in the payment of debts, and as the laws of Congress, when not provisions, belong within the limits of the Federal Constitution, are above all other laws, will enable the Indiana State Bank to redeem its issues in Treasury notes, and hence it is thought the plan in some form may still be carried out, to the mutual advantage of the banks named in the programme and the people of the West.

Of course we shall not venture to indorse any plan before we understand its details; but we sincerely hope that some scheme can be advised to keep New England and other Eastern "wild-cat" banks from flooding the West with their issues. It is our conviction that the banks above named are much stronger than the New England banks. Business there is done on this wise: A manufacturer in some country town makes up a lot of goods, sends them to an auction or commission house in New York, and they are sold for jobbers' notes at six months. These notes are sent back and discounted by the local bank for the manufacturer, and he uses the money in manufacturing more goods. It need scarcely be added that a large number of these New York houses have failed, and their notes have gone to protest. Hence the New England banks are comparatively weak, while the Western banks, whose funds are used in moving the products of the farm, are strong. The State Bank of Iowa had recently two-thirds, and if we mistake not, nearly three-fourths of its entire circulation in coin. As a matter of self-protection, therefore, it is important that some scheme should be devised by which the West, through the squally times which are ahead, should, as far as possible, use its own home currency.

Letters were received here to-day from some of the branches of the State Bank of Iowa, stating that, under no circumstance would that bank suspend specie payments. Now we need not say that we are for hard money, perhaps radically so; but we see no good reason why the Western banks, now that they are strong, should suffer the life to be taken out of them by a condition of things for which they are in no wise responsible.

Exchange to-day has been decidedly weak. All the leading banks and Bankers' Exchange, made considerable concessions were made by some of them from the current rate on round lots. Sellers were glad to get par. Demand light.

GOLD.—Under the scarcity of currency gold has been dull. Holders were not willing to sell below 1, which as a general rule was the bid of buyers. We quote the rates nominal, buying at 1@1¼; selling 3@8; the latter by the brokers.

A NATIONAL CURRENCY.—A letter from Edmund Dwight, Esq., one of the ablest financiers in New York, on the subject of a national currency, will be found on the second page. Our financial readers will weigh its suggestions with great care and consideration.

NEW YORK.—The following are the quotations of the Stock Market to-day.

	1st board.	2d board.
New York Central R. R. stock	80½	81
Galena	67¾	67¾
Rock Island	68¾	68¾
Harlem	20	20
Harlem preferred	50	50
Michigan Southern	21¾	21¾
Michigan Southern (preferred)	41¾	41¾
Michigan Southern (common)	20½	20½
Michigan Central	49¾	50
Tennessee 6 ℘ cent. bonds	42¾	
Cleveland & Toledo	27	27
Missouri 6s	41¾	42
Virginia 6s	50	50¼

Market—Firm; board improved.; 2d board buoyant.

CINCINNATI.—We quote from the *Gazette* of this morning:

A weakness in exchange was the only new feature of importance visible in the money market on Saturday. The rates for New York were not probably lower, the business having been transacted mainly at par, buying and ¼ premium selling, but toward the close some of the houses refused to allow over ¼ premium. This grows mainly out of the discrimination of New York against demand Treasury notes payable outside of that city. The Board of Control of the State Bank of Ohio has resolved to continue to pay specie. This will place Ohio currency on a footing with Indiana. Both are getting very scarce. The solution of that difficulty will probably be found in the passage of a law by Congress before the week closes, making Treasury notes a legal tender in the payment of debts, and as the laws of Congress, when not provisions, belong within the limits of the Federal Constitution, are above all other laws, will enable the Indiana State Bank to redeem its issues in Treasury notes, and hence it is thought the plan in some form may still be carried out, to the mutual advantage of the banks named in the programme and the people of the West.

Of course we shall not venture to indorse any plan before we understand its details; but we sincerely hope that some scheme can be advised to keep New England and other Eastern "wild-cat" banks from flooding the West with their issues. It is our conviction that the banks above named are much stronger than the New England banks. Business there is done on this wise: A manufacturer in some country town makes up a lot of goods, sends them to an auction or commission house in New York, and they are sold for jobbers' notes at six months. These notes are sent back and discounted by the local bank for the manufacturer, and he uses the money in manufacturing more goods. It need scarcely be added that a large number of these New York houses have failed, and their notes have gone to protest. Hence the New England banks are comparatively weak, while the Western banks, whose funds are used in moving the products of the farm, are strong. The State Bank of Iowa had recently two-thirds, and if we mistake not, nearly three-fourths of its entire circulation in coin. As a matter of self-protection, therefore, it is important that some scheme should be devised by which the West, through the squally times which are ahead, should, as far as possible, use its own home currency.

Letters were received here to-day from some of the branches of the State Bank of Iowa, stating that, under no circumstance would that bank suspend specie payments. Now we need not say that we are for hard money, perhaps radically so; but we see no good reason why the Western banks, now that they are strong, should suffer the life to be taken out of them by a condition of things for which they are in no wise responsible.

Exchange to-day has been decidedly weak. All the leading banks and Bankers' Exchange, made considerable concessions were made by some of them from the current rate on round lots. Sellers were glad to get par. Demand light.

GOLD.—Under the scarcity of currency gold has been dull. Holders were not willing to sell below 1, which as a general rule was the bid of buyers. We quote the rates nominal, buying at 1@1¼; selling 3@8; the latter by the brokers.

A NATIONAL CURRENCY.—A letter from Edmund Dwight, Esq., one of the ablest financiers in New York, on the subject of a national currency, will be found on the second page. Our financial readers will weigh its suggestions with great care and consideration.

NEW YORK.—The following are the quotations of the Stock Market to-day.

	1st board.	2d board.
New York Central R. R. stock	80½	81
Galena	67¾	67¾
Rock Island	68¾	68¾
Harlem	20	20
Harlem preferred	50	50
Michigan Southern	21¾	21¾
Michigan Southern (preferred)	41¾	41¾
Michigan Southern (common)	20½	20½
Michigan Central	49¾	50
Tennessee 6 ℘ cent. bonds	42¾	
Cleveland & Toledo	27	27
Missouri 6s	41¾	42
Virginia 6s	50	50¼

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Demand Treasury Notes constitute the currency now. This is handled freely by the bankers, and the idea of shaving it is not entertained. The fact it cannot be dispensed with, and it is doubtful from what rapidly from which Ohio and Indiana notes are disappearing, whether the amount of the $50,000,000 issue, that is likely to be kept out at the West, will be equal to the wants of business.

ST. LOUIS.—We quote from the *Democrat* of this morning:

Since the suspension of the New York banks, little has been done in the money market here, and up to this evening matters remain unsettled. We learn, however, that it is the determination of the banks of this city to open out on Monday morning, the 6th inst. with exchange at par cent. premium. Such a proposition is fair, and will be for Missouri paper, which, it is believed, will be accordingly taken in the course of the next two weeks. The great demand for Treasury notes—now nearly the only medium of exchange—to send into the interior in payment of the troops, together with the impossibility of procuring them with Missouri currency, will, of course, very much have already become the leading circulation of the West, and bankers in the country check on this city will, of course, instead of calling for coin, they have actually assumed the place of coin as a circulation, and through patriotic motives, aside from their interests, as the best of all securities, our people seem to be determined to uphold them. In this light the rush for Treasury notes overshadowing importance which is supposed to attach to it, and there being a great abundance of it in the country, those who have expected to realize immense profits from its portrait, and will stop at Wheeling on his way, to paint General Rosecrans. He designs returning home in the spring, when he will complete the orders given him by Congress some three years since, by painting the two remaining whole lengths, Generals Harrison and Tyler.

The departure of an artist whose fame is world-wide is not an ephemeral matter. Every movement in his life is invested with particular interest, especially when connected with the art in which he stands higher than any living artist of his time, perhaps, as far as his speciality—portrait painting—pertains. It is in this view of the case that we are warranted in presenting a few points in the life of Mr. Healey, illustrating his rapid advancement and the triumphs of the brush he has achieved, which belong not alone to himself but to the whole country.

Mr. Healey commenced the study of his art in the autumn of 1831, at Boston, his native city, acting under the advice of the illustrious artist, Thomas Sully. In 1833 his works attracted the attention of Mrs. Harrison Gray Otis, a patroness of art and a lady well known of late from her active sympathies with our soldiers, by which he was enabled in the spring of 1834 to visit Paris and pursue his studies, with the advantages of the Louvre at his command. In 1835 he went to Italy, the fountain head of art, where his quick perception in all matters pertaining to painting, and his innate love of his profession, soon discovered worthy models of study, a patient study of which resulted in his rapid advancement. His stay in Italy, however, was brief. In 1836 he went to London, where he remained some years, and painted the Duke of Sussex, Hume the historian, and other celebrities. Soon after the coronation of Victoria, an occasion in which Marshal Soult was conspicuous, Mr. Stevenson, our Minister, gave him a commission to paint a whole length of the Marshal. About the same time he painted Gen. Cass and Judge Story, which made so pleased his Majesty, Louis Phillippe, that he immediately gave the artist a sitting, and commanded him to paint Washington and many other distinguished American statesmen, as well as most of the royal family of England, for the Historical Gallery at Versailles. For a portrait of a lady exhibited in the Louvre in 1839, he received the gold medal, and in the year 1839 his picture of Webster replying to Hayne was purchased by the city of Boston for Faneuil Hall. At the Universal Exhibition of 1855 he exhibited his picture of Franklin negotiating the treaty of alliance between France and our struggling colonies, and received the highest medal yet awarded to an American artist. With this picture our readers are familiar. The ex-presidents painted by order of Congress, and the portraits of many of our own prominent citizens are well known to all lovers of art in this city, and do not need rehearsing at this time.

We have thus briefly spoken of the principal triumphs achieved by Mr. Healey as a portrait painter. Our citizens will congratulate him upon his successes and wish him a pleasant winter at Washington, and a safe return to his adopted home.

DESERTERS ARRESTED.—Two men, deserters from the army, were yesterday arrested by the police of the West Division. One was a man named Morrison, from Capt. McDermott's Irish regiment, now at Kenosha, and the other, Michael Hill of the Mechanic Fusiliers, at Camp Douglas. The latter has been away from quarters for some weeks, and a reward had been offered for his recovery. This was claimed by the city, yesterday evening, through Capt. Wm. Tuttle of the Second Precinct.

CHICAGO DAILY MARKET.

MONDAY EVENING, Jan. 6.

PROVISIONS.—The market for all kinds of products is dull, and the tendency is downward. The sales were:—300 brls Mess Pork at $9.00; 200 brls do at $9.07½; 200 brls do at $9.12½; 200 brls do at $9.25; 300 brls do at $9.37½; 200 brls do at $9.50; 200 brls do at $9.62½; 200 brls do at $9.75; 300 brls do at $9.87½; 200 brls do at $9.90; 200 brls do at $9.95; 200 tcs country bottle-rendered Lard at 6½c.

DRESSED HOGS—Received, 2,833. Market dull at previous prices. Sales were:

20 Hogs averaging 200 lbs. at		$3.20
20 " " 200 "		3.00
20 " " 200 "		3.00
20 " " 200 "		3.00
20 " " 200 "		3.00
20 " " 200 "		3.00
45 " " 200 "		3.00
45 " " 200 "		3.00
100 " " 200 "		3.00
20 " " 200 "		3.00
20 " " 200 "		2.75
20 " " 200 "		2.75
140 " " 200 lbs.		2.75
20 " " 200 "		2.75

80 Hogs at $2.50@2.75, dividing on 200 lbs.

FLOUR—Received, 2,399 brls. Sales, 750 brls "Wallace" Mills spring extra and 200 brls "Cedar Rapids" do at $5.70; 200 brls "Forge Mills" do on p. t.; 100 brls "Goodwin's Imperial" on p. t.

WHEAT—Received, 25,103 bu. Market dull and declined 1c ℘ bushel. Sales, 5,000 bu No 1 Spring in store at 69½c; 2,000 bu do at 69c; 400 bu No 2 Spring in store at 66c; 4,000 bu do at 64½c; 5,000 bu do at 64½c; 2,000 bu do at 65c; 400 bu Rejected in store at 59c; 400 bu do at 61c; 800 bags Spring by sample at 65c on track.

CORN—Received, 14,436 bu. Market dull and neglected. Sales, 400 bu